

CARBIOS

Biotechnology **powering**
plastic and textile **circularity**

CORPORATE PRESENTATION

January 2024



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We all face the same challenges worldwide



> Limited fossil resources



460 million tons ⁽¹⁾
of plastic produced
per year (2019)

1. OECD, 2022.

99% of virgin plastic
is **petrosourced**



> Extensive plastic pollution



353 million tons ⁽¹⁾
of plastic waste
generated per year (2019)
<10% recycled today

1. OECD, 2022.

Carbios Corporate presentation, 2024



9 million tons ⁽²⁾
end up in the oceans
every year

2. Jenna Jambeck, 2015, ADEME 2012

Carbios: a biotech pioneer reinventing plastic & textile life cycle



Founded
in **2011**



58 patent
families



~130
employees
including 2/3
dedicated to RDI



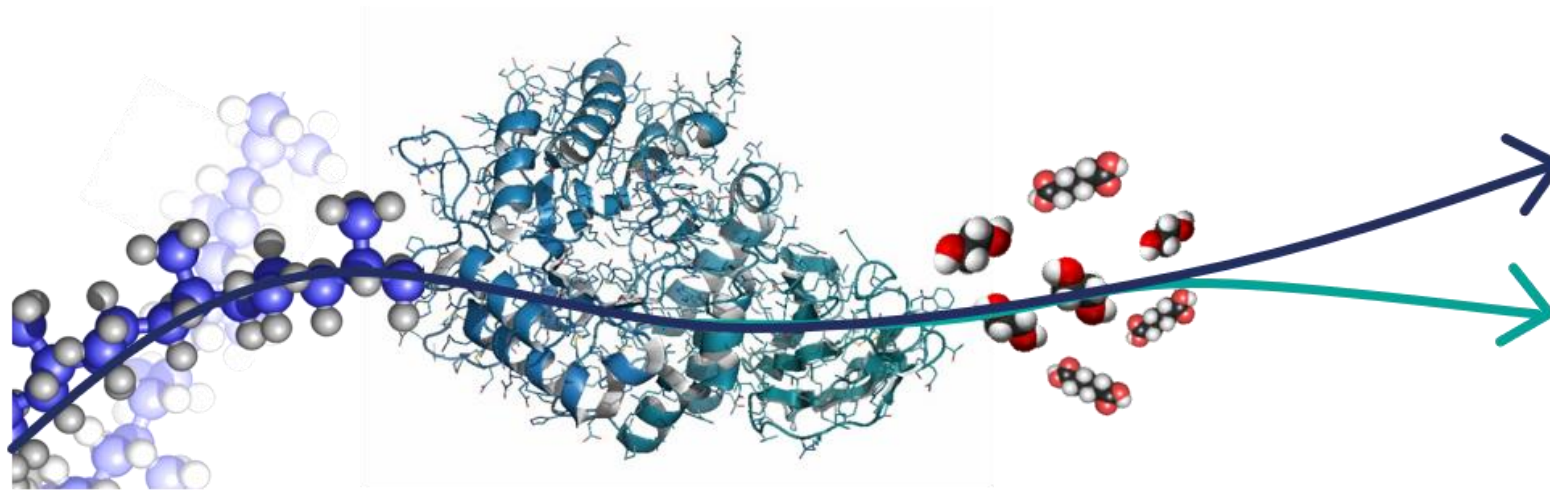
Multi-sources
revenue business
model



French biotech
connected
worldwide

Carbios has developed enzymatic solutions to break down plastic

**Enzymes are the new high-performance catalysts
for the chemical industry**



Polymers

(plastic and fibers)

Carbios' enzyme

Recovery of the initial monomers

Repolymerization of monomers into polymers



ENZYMATIC RECYCLING

POTENTIAL RECOVERIES



BIODEGRADATION

Bioassimilation of the products of degradation
by microorganisms present in nature



Carbios paves the way to the circularity of all plastics

Two disruptive technologies reaching industrial and commercial scale:



BIORECYCLING
PET



BIODEGRADATION
PLA



Ongoing research to bring an extensive portfolio of technologies to the market



INNOVATION
on other polymers
(notably polyamides and polyolefins)

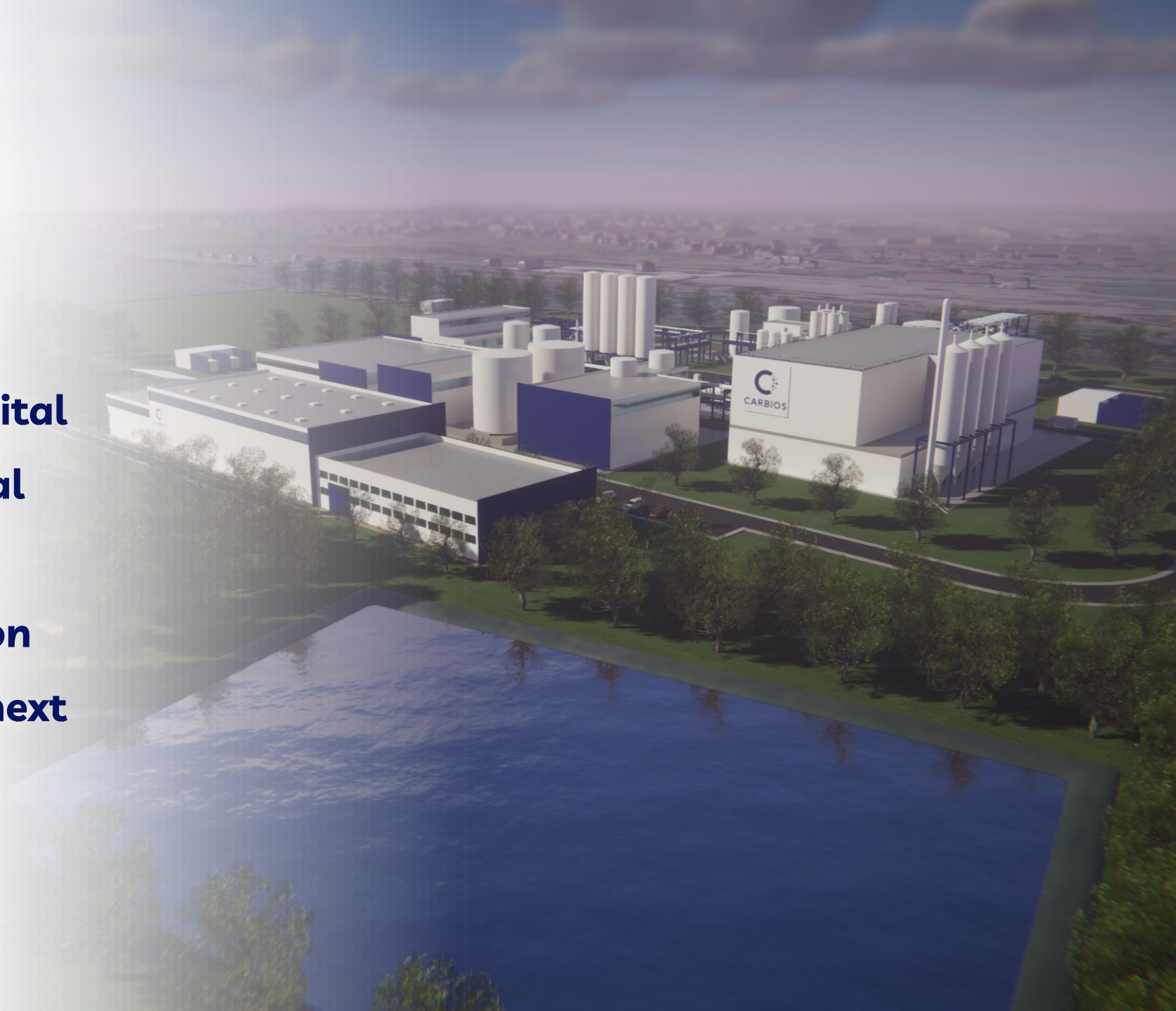


Carbios unites a strong ecosystem of leading partners





**July 2023: success of a capital
increase with preferential
subscription rights of
approximately 141 million
euros, the largest on Euronext
Growth since 2015**



Long-term supply of Carbios enzyme ensured at industrial scale (Jan. 2023)



- **Exclusive and global agreement with Novozymes, world leader in enzyme production, derived from initial partnership established in 2019**
- **Development, optimization, production and supply ensured for Carbios' proprietary enzyme**

French State renews its support with new funding (May 2023)

- **Carbios selected for 42.5M€ fundings for the construction of the first PET biorecycling plant in France***
 - 30M€ from the French State via France 2030
 - 12.5M€ from the Grand-Est Region
- **11.4M€ granted from the French State via France 2030 to Carbios and its research partners to accelerate R&D and innovation work on its unique enzymatic technologies***
 - 8.2M€ for Carbios, including 5M€ repayable advances
 - 3.2M€ for academic partners INRAE, INSA and CNRS

* Subject to ratification by the European commission

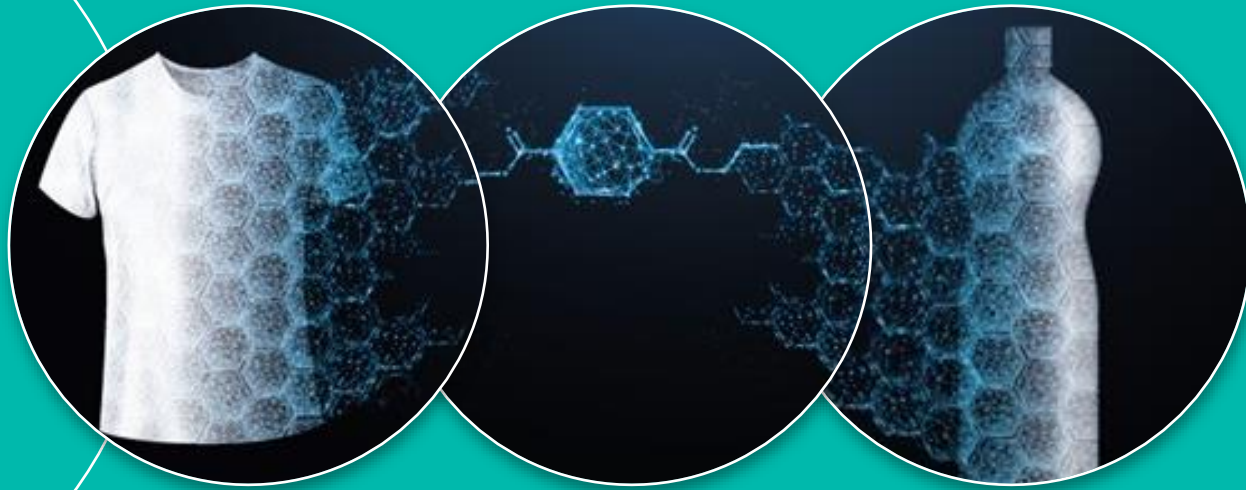


Carbios & Indorama Ventures reaffirm partnership (June 2023)

- **Memorandum of Understanding signed for the construction of the world's first PET biorecycling plant in France**
 - Indorama Ventures to mobilize about 110M€ in equity and non-convertible loan financing
 - Indorama Ventures to ensure 100% of output repolymerization
 - Both partners to secure feedstock supply
- Contract documentation to be finalized before end of 2023
- Carbios' partner confirms intention to expand the technology to other PET sites for future developments



Carbios biorecycling



A game-changing technology

PET, a versatile material with broad scope of applications

Housing
Furniture



Cosmetics



Outdoor apparel
Shoes



Apparel
Textile



Automotive
Mobility



Medical
Healthcare



Beverage



Food

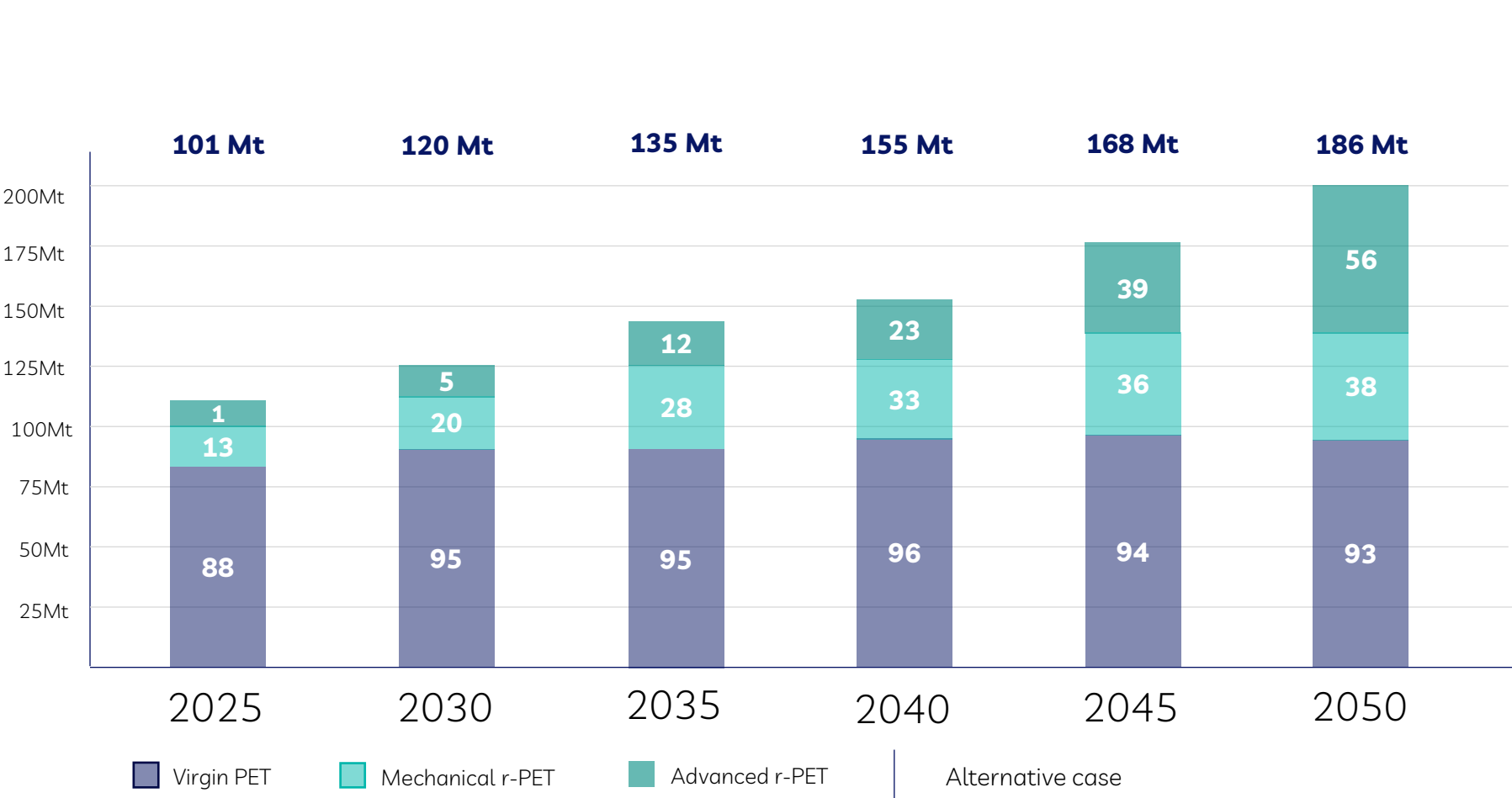


Industrial
Packaging





PET market set to double over the next 25 years driven by advanced r-PET



Advanced
56MT
€200B

Highly differentiated
CAGR 2025-2050
per r-PET category:

- Total r-PET
+8,4% CAGR
- Advanced r-PET
+17% CAGR
- Mechanical r-PET
+4% CAGR

Feedstock mix will limit mechanical r-PET growth *
Lower demand for petrosourced material will limit virgin PET growth

* Mechanical recycling allows lower PET waste recyclability

Expanding governmental regulations accelerate trend worldwide



North America

2018 – Canada

Consultation on “Moving Canada toward zero plastic waste” by 2030

July 2022 – USA

EPR* legal framework voted in California and Michigan

Similar bills in Maine, Oregon, Colorado, Washington, Tennessee and New Jersey since 2022

* EPR: Extended Producer Responsibility



Europe

2022 – EU

Draft Packaging and Packaging Waste Regulation:

- All packaging to be recyclable
- Incorporation of recycled PET up to 30% in packaging in 2030 and **up to 65% in 2040**

2022 – UK

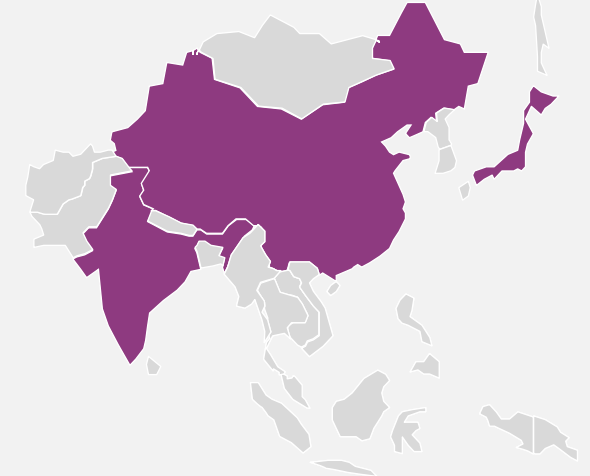
Plastic Tax implemented on virgin plastic

2023 Jan – France

Ambitious recycling targets set for 2028 by EPR* textile ReFashion

2023 – EU

Intensification of collection rate by further implementation of deposit scheme in EU States



Asia

2018 – China

Waste import ban

2022 – China

Ban on non-degradable plastic bags in shopping malls, supermarkets

2022 – India

National ban on single use plastic

2022 – Japan

New national law promoting recycling

Brand pledges support r-PET market growth in all sectors



Housing

IKEA

“... renewable or recycled materials by 2030 – reaching **56%** renewable and 17% recycled materials ...”



Sport & Apparel

PUMA

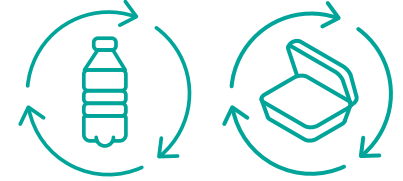
“... increase recycled polyester use to **75%** (apparel & accessories) by 2025...”



Automotive

BMW

“... secondary materials in the thermoplastics used in new vehicles from around 20% at present to an average of **40%** by 2030...”



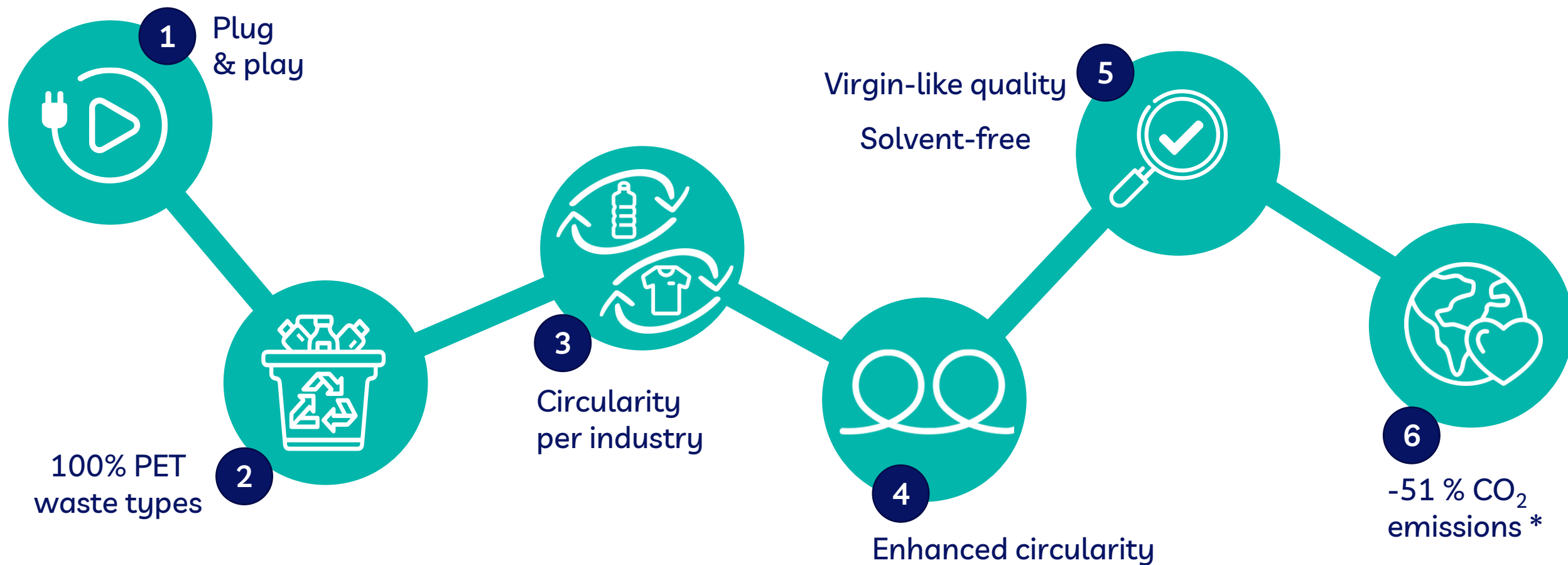
Food & beverage

PEPSICO

“... to **100%** recyclable / compostable / biodegradable / reusable packaging by 2025 ...”

Quotes from annual Corporate ESG Report (2021 & 2022) – available on official websites

Carbios brings value along the chain while preserving the planet



* taking into account diversion of 50% PET waste from a conventional end-of-life. Virgin PET: 2.19kg CO₂/kg (cradle to gate)



Plug & play for the industry

- PTA and MEG output fits >95% of existing PET plants
- Same processability as virgin monomers



Handles 100% PET waste types

- Converts all kind of PET plastic and polyester fiber waste
- More competitive and flexible feedstock mix
- Higher intrants recovery rate



Brings circularity per industry

- Fiber-to-fiber circularity
- Colored/opaque to clear
- Non-food to food-grade

Focus on feedstock competitiveness

Conventional
recycling
feedstock

Clear bottles



2000€ per ton *

Colored bottles



1500€ per ton *

Conventional
recycling residues (fines)



250€ per ton *

Food packaging trays
mono/multilayer



300 – 500€ per ton *

Textile



<500 € per ton *

Carbios
biorecycling
feedstock



Enhanced circularity

- More cycles with constant r-PET quality (virgin-like)
- End product made of 100% recycled content
- Food-grade quality



Solvent-free

- No use of organic solvents
- Low temperature depolymerization
- Water-based



High Standard LCA: -51% CO₂ emissions*

- Reduces environmental impact as compared to virgin PET based on fossil fuels
- Conventional end-of-life avoided
- ~45k tons CO₂ saved per year in Longlaville plant **

* taking into account diversion of 50% PET waste from a conventional end-of-life. Virgin PET: 2.19kg CO₂/kg (cradle to gate)

** for 45k tons of r-PET produced and a diversion of 50% PET waste from a conventional end-of-life



Insignificant impact on consumer purchasing power



Material cost impact of Advanced PET vs Mechanical PET *

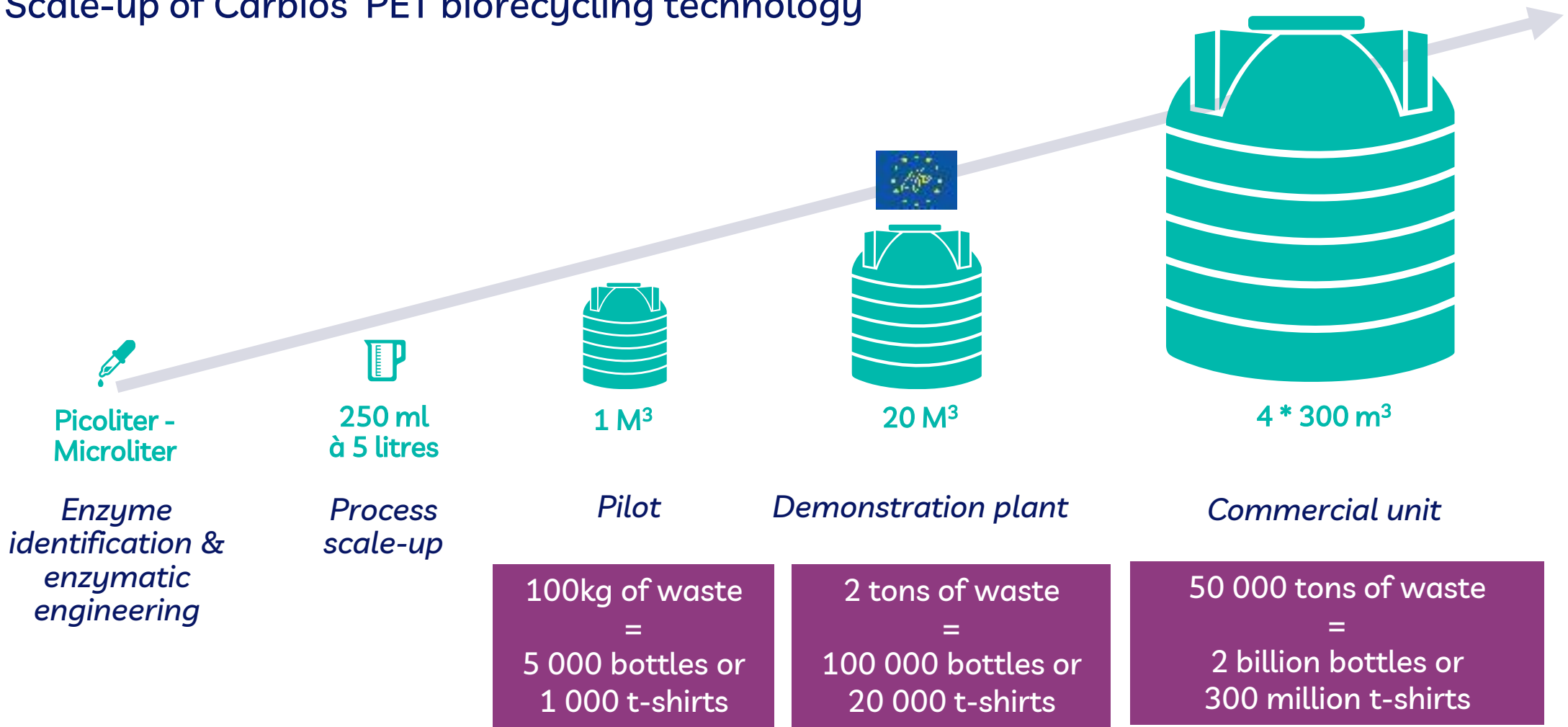
Soft drinks	50cl	Sunscreen	200ml	Fleece jacket (100% polyester)		Formal jacket (90% polyester)	
Selling Price **	0,5€	Selling price **	15€	Selling price **	192€	Selling price **	205€
PET weight		PET weight	20gr	PET weight	775gr	PET weight	450gr
25gr							
+ 0,03€ / Unit		+ 0,02€ / Unit		+ 0,91€ / Unit		+ 0,53€ / Unit	

From innovation...

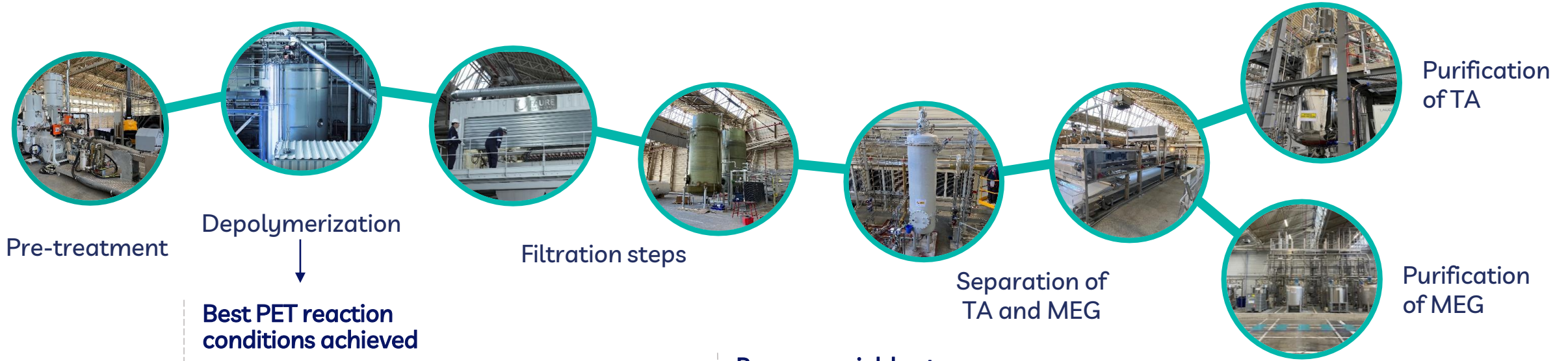


...to industrial scale and commercialization

Scale-up of Carbios' PET biorecycling technology



Demo plant is fully operational to start licensing



Highest Technology Readiness Level achieved



High licensing potential

Targeted profiles for Carbios PET biorecycling technology

Core target



PET Producers

- Sustainable offer with highest value



Chemicals Groups

- Production diversification with highest value

Enlarged targets



Waste Management Companies

- Downstream integration
- Feedstock valorization



Brand owners

- Upstream integration
- Feedstock securization



Public Entities municipalities & sovereign funds

- Investment opportunities



Carbios first biorecycling plant in Longlaville, France



Objectives:

- Generate revenue from monomers sales
- Deliver first tons to partnering Brand Owners
- Train future licensees at large scale

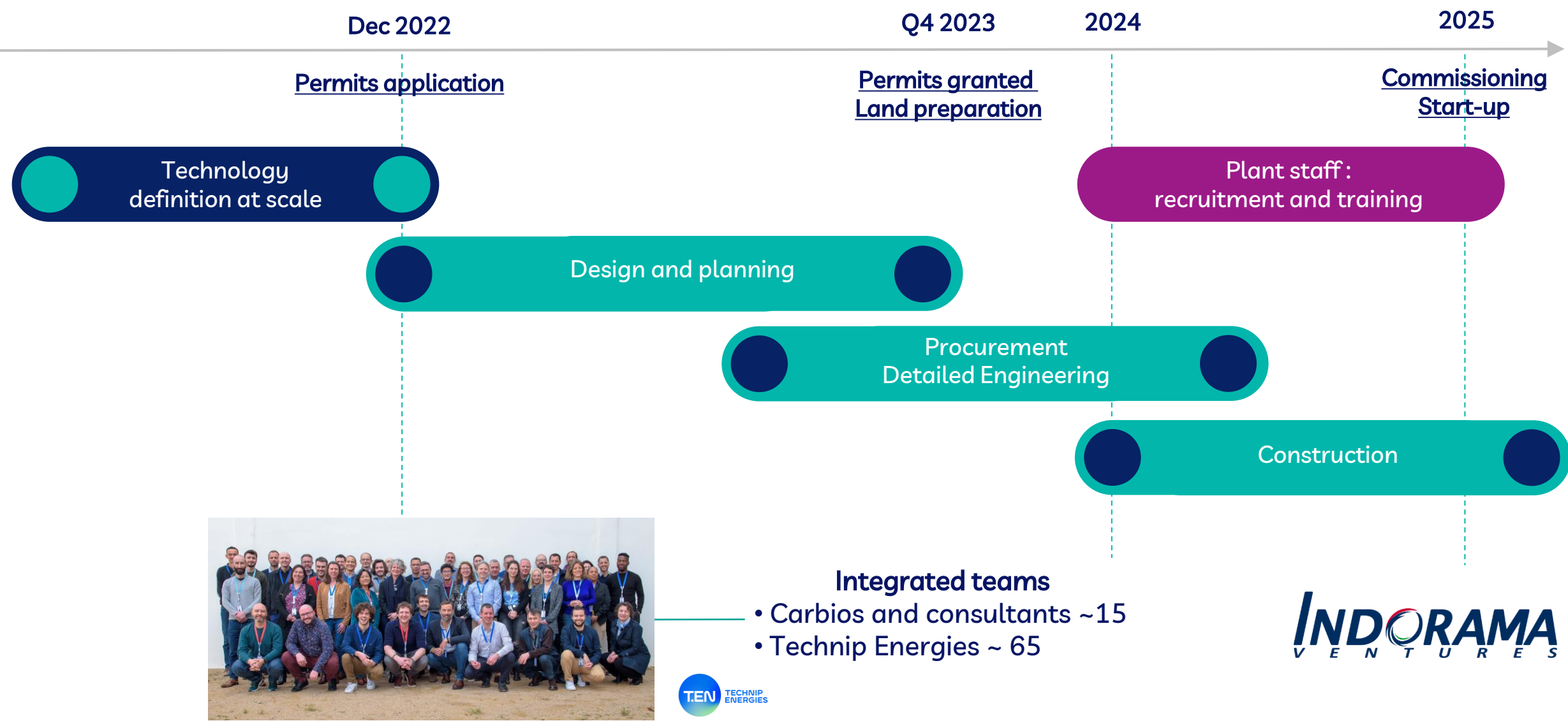


50k tons PET feedstock capacity
Mechanical completion: 2025

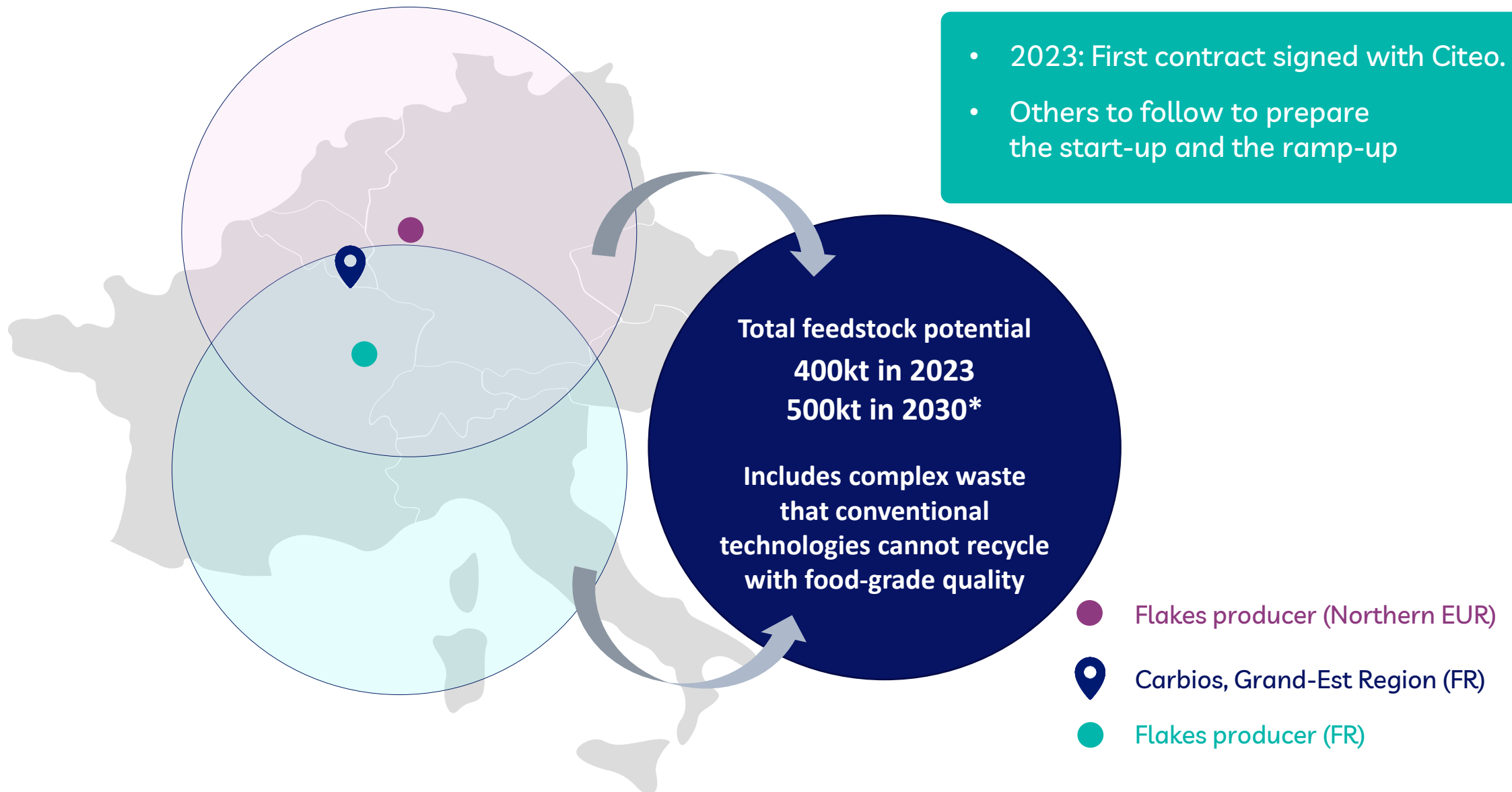
Grand Est region
Green Field project
70 000 m² with room for expansion

5 shifts – 24 hours, 7 days a week
150 new jobs (66 employees + indirect)

First plant on schedule and backed up

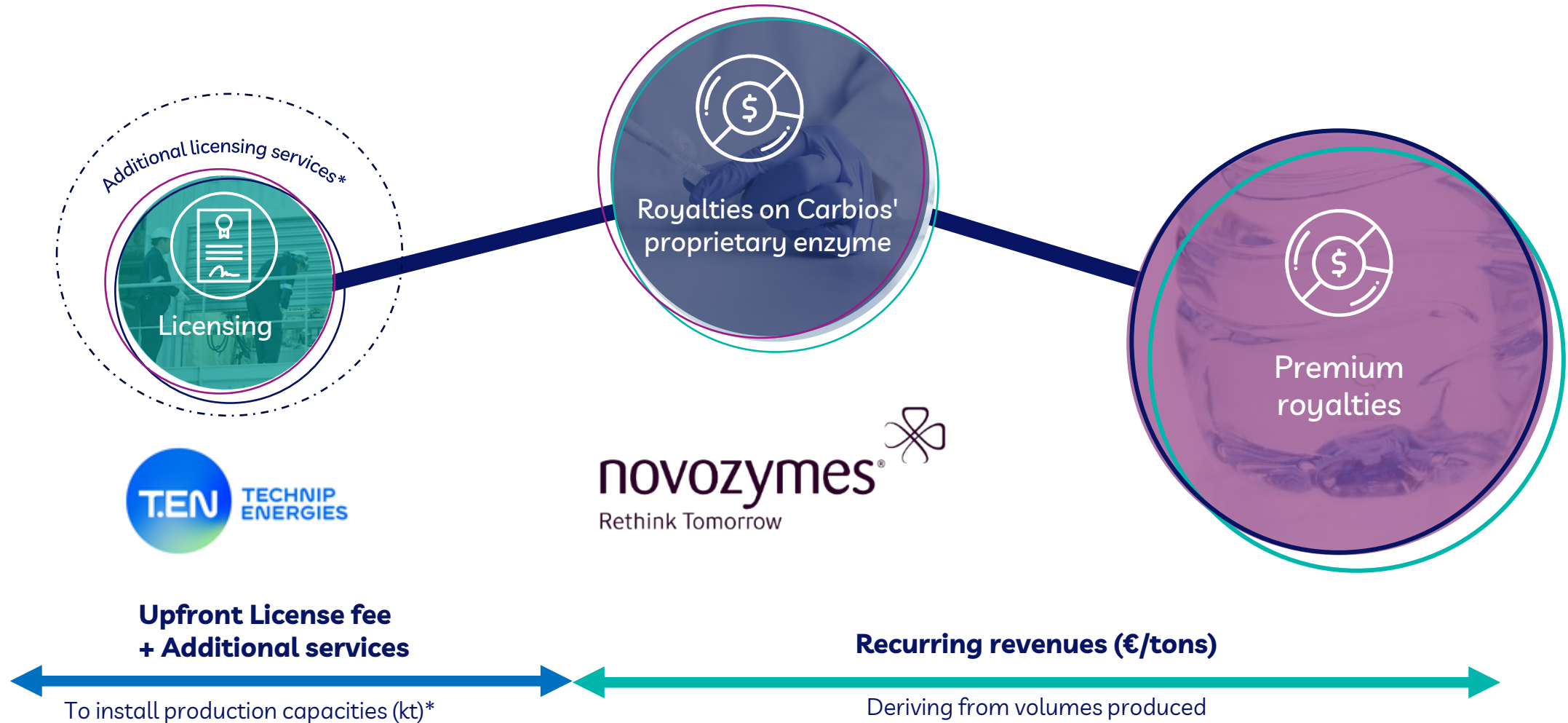


Feedstock volumes for Longlaville plant



* Projection due to selective collection increase

CAPEX-lean business model and mostly recurring revenues



* : Technical assistance services to licensees such as training and supervision during detailed engineering, construction, commissioning, start-up and performance testing of the industrial plants.



STRONG r-PET MARKET GROWTH

From x4 to x7 by 2050

r-PET MARKET SHARE 2025-2035 (volume)

4% to 8% by 2030

8% to 12% by 2035

REVENUES (MARGIN equivalent) *

Licensing upfront fees
between 100€/t and 200€/t

+

Recurring revenues $\geq 250\text{€/t}$

CAGR COST TO 2035

RDI +15% to +20%

- Maintain & improve PET applications
- Develop new polymers such as Polyamids (PA) and Polyolefins (PE & PP)

SG&A +8% to +10%

- Licensing efforts

* Applicable to all PET biorecycling plants / Does not include PLA revenues and margins



Beyond PET, Carbios is developing other sources of revenue

> Enzymated PLA, a major step in the biodegradation offer



Carbios' unique biodegradation solution will enable PLA growth

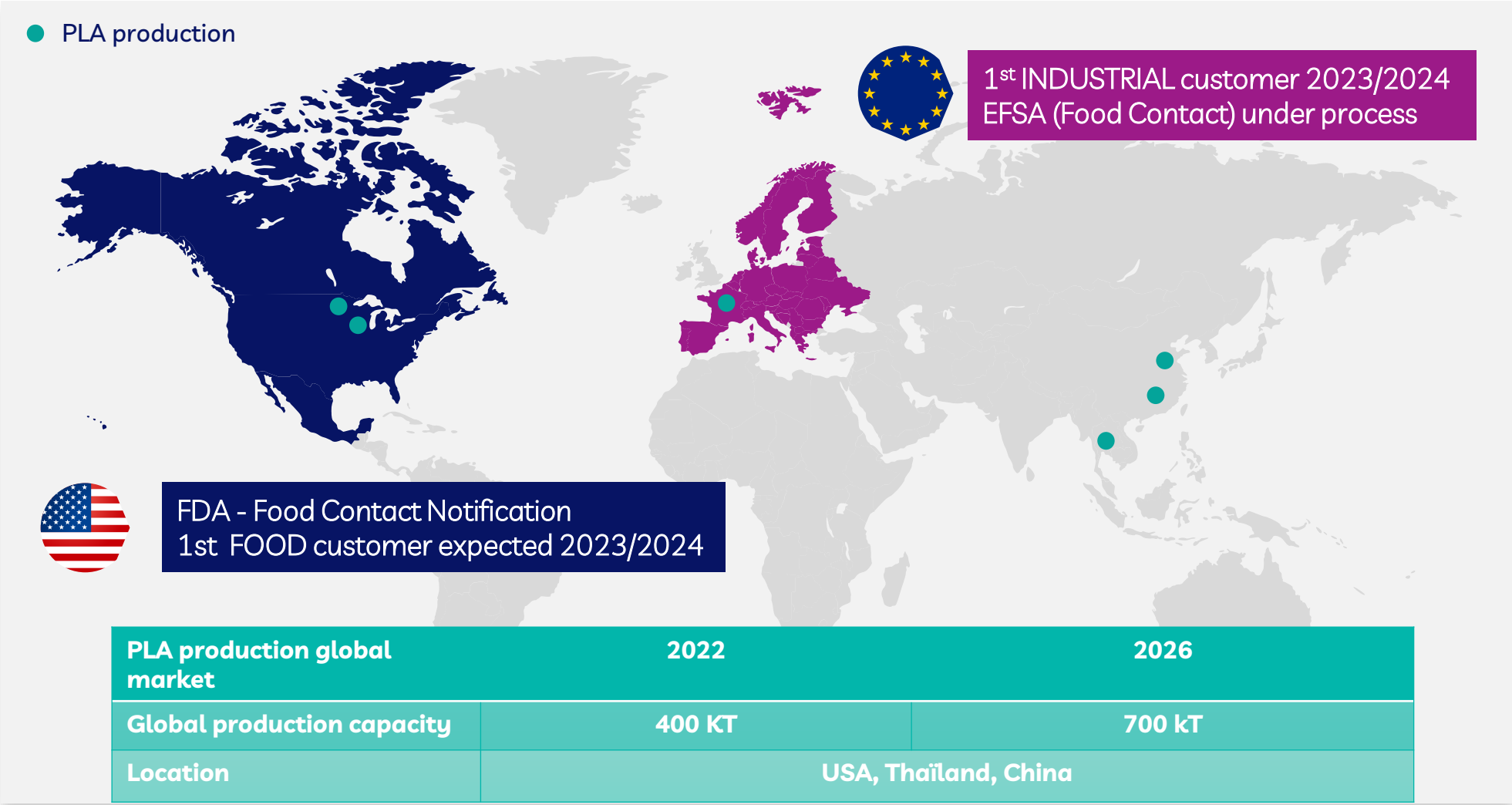
From Plant to Plant !

Carbios enzymated solution guarantees PLA full compostability, even at ambient temperature



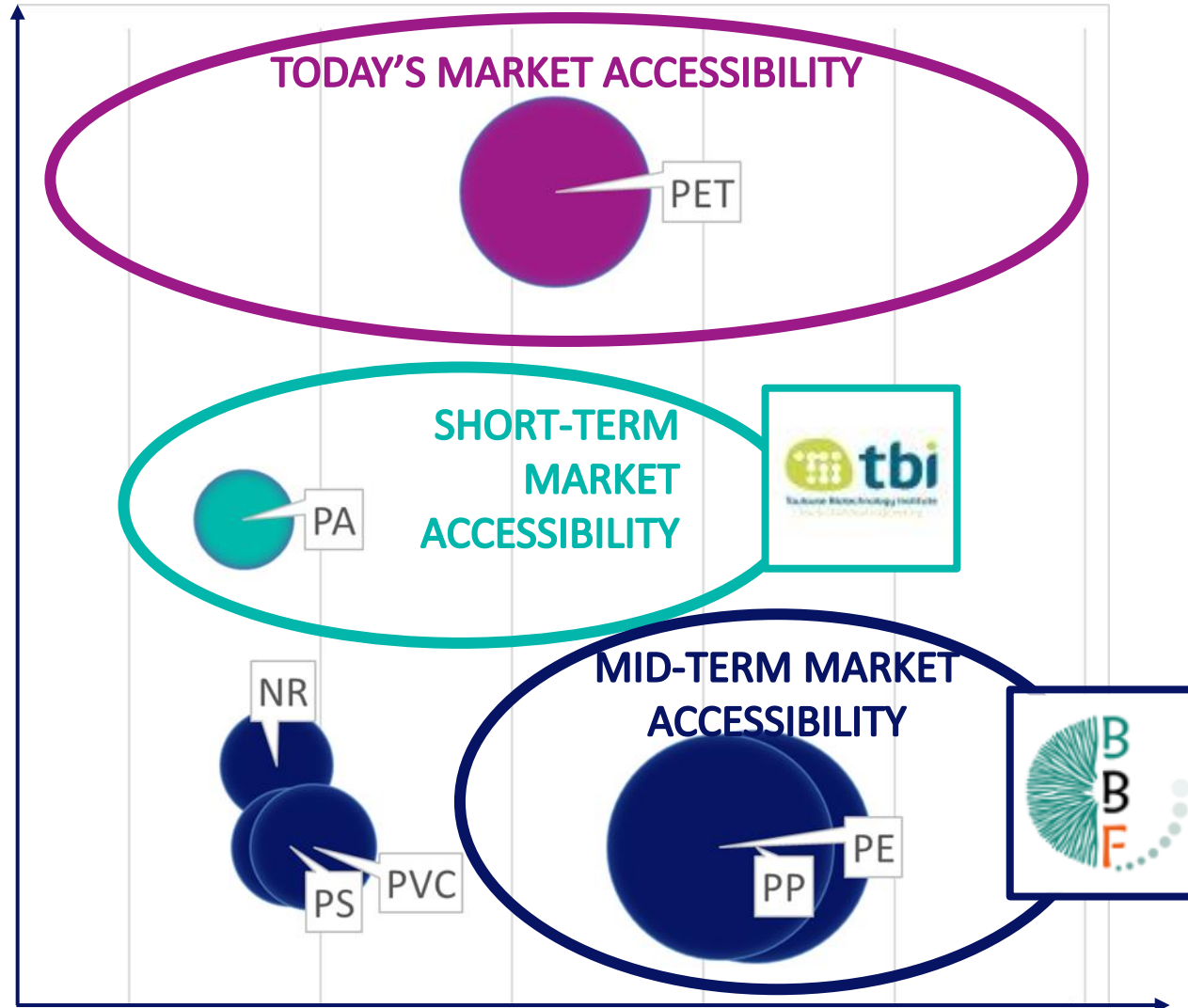


Consumer market test & first sales in North America in 2023/2024



Other polymers in Carbios' innovation pipeline to increase value creation

Enzymatic
readiness



Market value

CHEMICAL REVIEWS

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Review

Enzymes' Power for Plastics Degradation

Vincent Tournier,¹ Sophie Duquesne,¹ Frédérique Guillaumot, Henri Cramail, Daniel Taton,² Alain Marty,² and Isabelle André²

Cite This: <https://doi.org/10.1021/acs.chemrev.2c00444>

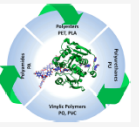
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Metrics & More

Article Recommendations

ABSTRACT: Plastics are everywhere in our modern way of living, and their production keeps increasing every year, causing major environmental concerns. Nowadays, the end-of-life management involves accumulation in landfills, incineration, and recycling to a lower extent. This ecological threat to the environment is inspiring alternative bio-based solutions for plastic waste treatment and recycling toward a circular economy. Over the past decade, considerable efforts have been made to degrade commodity plastics using biocatalytic approaches. Here, we provide a comprehensive review on the recent advances in enzyme-based biocatalysis and in the design of related biocatalytic processes to recycle or upcycle commodity plastics, including polyesters, polyamides, polyurethanes, and polyolefins. We also discuss scope and limitations, challenges, and opportunities of this field of research. An important message from this review is that polymer-assimilating enzymes are very likely part of the solution to reaching a circular plastic economy.



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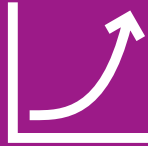
3. Biodegradation of Other Main Polymers
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 - Author Contributions
 - Notes
 - Biographies

ACS Publications

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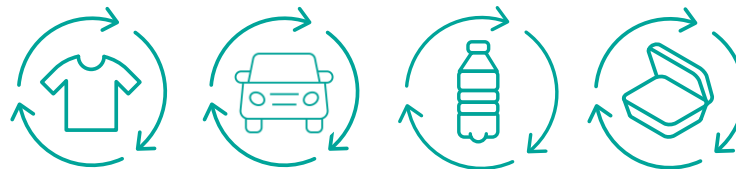
Special Issue: Bridging the Gap: Learning from Catalysis across Biosciences
Received: September 19, 2022
https://doi.org/10.1021/acs.chemrev.2c00444
Chem. Rev. XXXX, XXX, XXX–XXX

**A 30-billion dollar
growing market**



**Almost non-existent
recycling
technologies**

**Mainly used as fibers or resins in automotive,
electronics and packaging applications**





Strong, global protection of Carbios enzymes and processes

375 patent applications filed across the world's key regions

58 patent families



Number of granted patents doubled in 2 years

2023 achievements and next milestones

	2023	2024	2025	2026-2029
Industrial PET	<ul style="list-style-type: none"> ✓ Textile pre-treatment line at demonstration plant fully operational ✓ First Feedstock contracts ✓ Start of plant construction 	<ul style="list-style-type: none"> • Reference unit Plant key staffing completed 	<ul style="list-style-type: none"> • Feedstock ramp up fully secured • Reference unit Plant (UR) commissioning 	<ul style="list-style-type: none"> • 2027: Reference unit Plant at full capacity
Commercial PET PLA	<ul style="list-style-type: none"> ✓ Start of North-America staffing and prospection 	<ul style="list-style-type: none"> • First PET biorecycling licence(s) signed • Brand-owners Off-take agreements on r-PET volumes • Asia staffing and prospection • New Consortiums in other industries • Carbios branding first test with Brand Owners • First PLA sales in North-America 	<ul style="list-style-type: none"> • Recycling textile module ready for licensing • Reference unit capacity fully reserved • Other international expansions 	<ul style="list-style-type: none"> • Licensing further expansion
R&D Others	<ul style="list-style-type: none"> ✓ Extend R&D teams on new polymers 	<ul style="list-style-type: none"> • 2nd Scientific Summit • Patents on new polymers 		<ul style="list-style-type: none"> • New polymers pre-industrialization
ESG	<ul style="list-style-type: none"> ✓ 40% female Board members ✓ Over 60% independent Board members 	<ul style="list-style-type: none"> • ISO 14001 & 9001 • First circular LCA published 	<ul style="list-style-type: none"> • Major CSR certification 	
Financial	<ul style="list-style-type: none"> ✓ Public subsidies granted 	<ul style="list-style-type: none"> • First PET licence revenues 	<ul style="list-style-type: none"> • PET licence revenues ramp-up 	<ul style="list-style-type: none"> • 2027 Operational Cash positive



Key takeaways

MARKET

- r-PET market is booming and Advanced recycling will have the fastest growth
- Feedstock scarcity for conventional recycling is driving market price up

CARBIOS POSITIONNING

Best positioned to lead the recycling market with its unique biological solution:

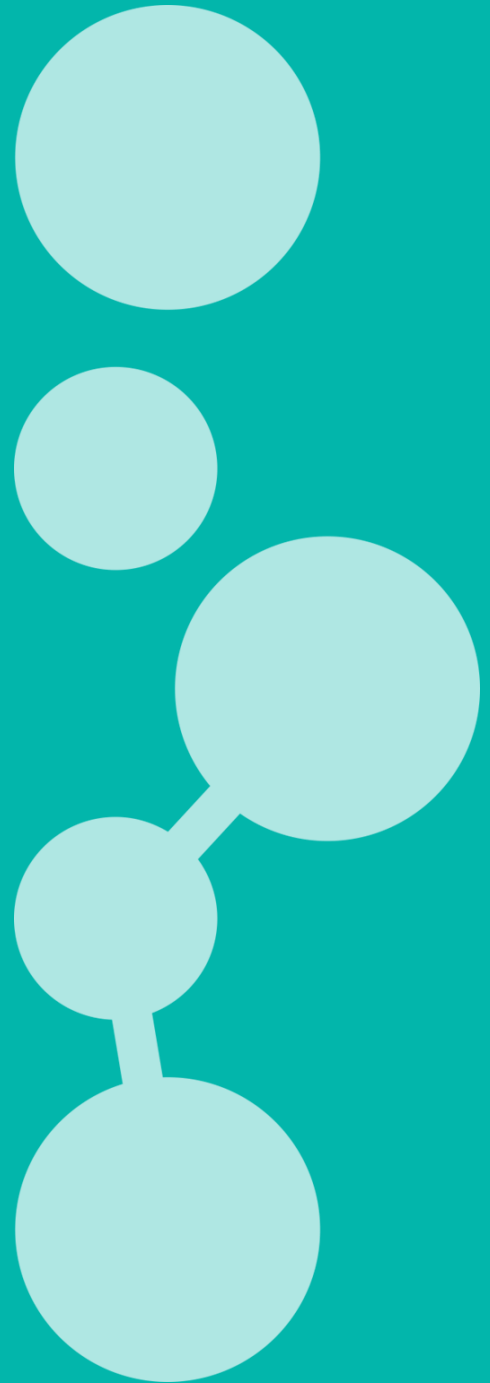
- Plug-and-Play with the existing PET industry
- Access to the most competitive feedstock sourcing
- The most circular solution
- A high-standard LCA
- Virgin-like quality
- High potential for price premium across industries with insignificant impact on retail price

CARBIOS STRENGTHS

- Technological Readiness to license
- High profitable and Capex-lean model
- R&D already engaged to expand the pipeline on new polymers (polyamides and polyolefins)

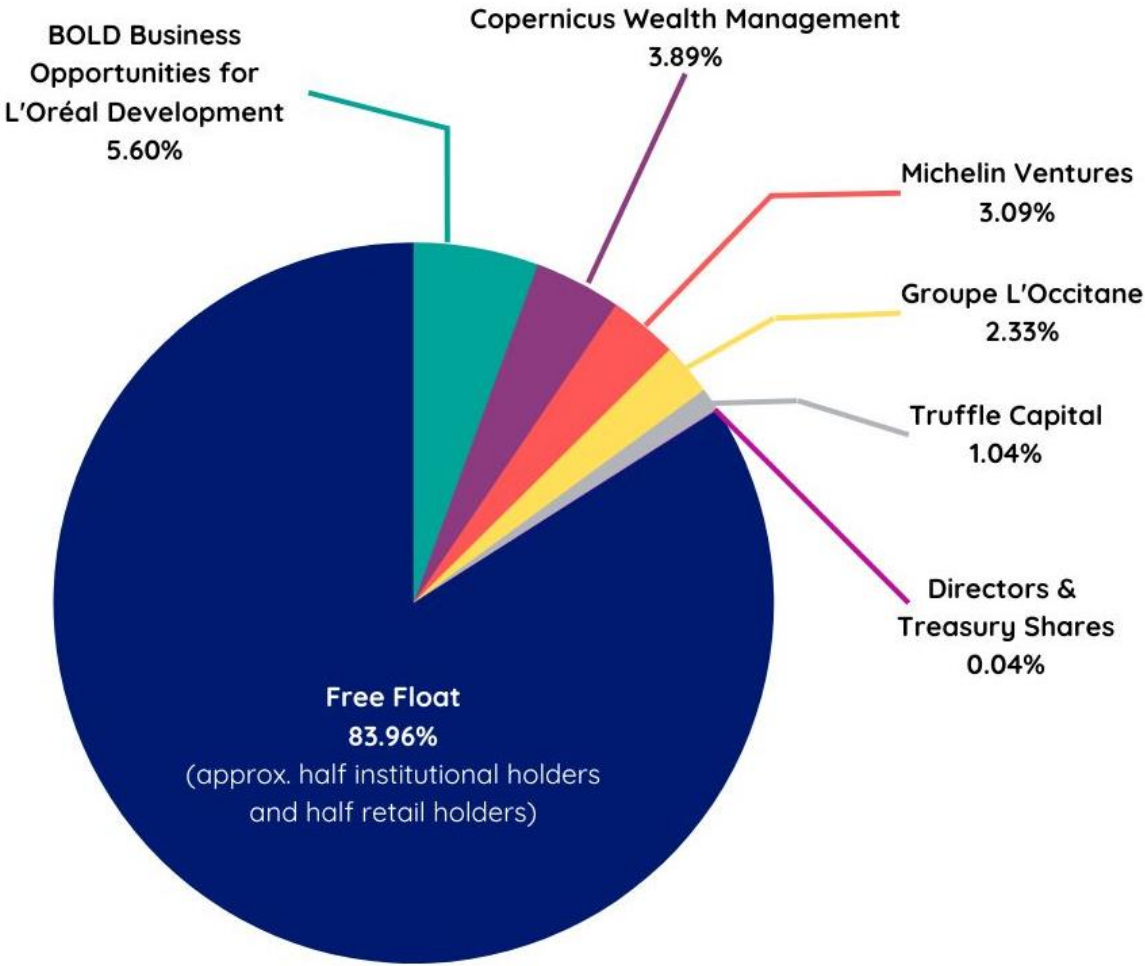


Appendix





Share & Shareholders as of July 13, 2023



Listing	Euronext Growth Paris
Ticker	ALCRB
ISIN Code	FR0011648716
Number of shares	16,837,212
ICB classification	Chemistry / Speciality chemistry



Analyst coverage	
ODDO BHF	Jeremy Garnier
BRYAN GARNIER	Paul de Froment
GILBERT DUPONT	Alexandre Letz
KEPLER CHEUVREUX	Baptiste de Leudeville
BNP PARIBAS EXANE	Laurent Gelebart
BERENBERG	Bastien Agaud

HY 2023 Consolidated statement of income

	6/30/2023 6 months	6/30/2022 6 months
Income	20	9
R&D expenses, net	(5,719)	(5,540)
<i>R&D expenses</i>	<i>(9,438)</i>	<i>(8,970)</i>
<i>Subsidies and other business income</i>	<i>2,517</i>	<i>2,825</i>
<i>Capitalized development expenses</i>	<i>1,202</i>	<i>604</i>
Sales and marketing expenses	(2,280)	(1,354)
General & administrative expenses	(5,290)	(4,637)
Other operating income and expenses	-	26
Operating income (loss)	(13,269)	(11,496)
Financial income	910	26
Financial expenses	(1,301)	(342)
Net financial income	(391)	(316)
Contribution of companies reported using the equity method	-	-
Income before taxes	(13,660)	(11,811)
Income tax	-	-
Net income or loss for the period	(13,660)	(11,811)

Income

- Some of Carbios' contracts for the supply of goods and services do not fall within the definition of revenue under IFRS (notably consortium contracts and research collaboration contracts). These revenues are presented as a deduction from the charges incurred by Carbios

Operating income (-1,7 M€)

- Increase in the number of employees to further support the development of the Group's expansion, particularly in the sales and marketing departments.
- Effect partially offset by the increase in capitalized development expenses in connection with the industrial PET biorecycling plant

Financial income (-0,1M)

- Financial expenses up by €1m, mainly due to the €30m EIB loan contracted at the end of June 2022, offset by a €0.9m increase in interest on futures contract investments.



HY 2023 Consolidated statement of financial position (1/2)

Consolidated statement of financial position	June 30, 2023	December 31, 2022
(in thousand euros)		
ASSETS		
Goodwill	20,583	20,583
Intangible assets	22,475	22,457
Tangible assets	35,091	24,965
Right-of-use assets	7,966	6,765
Financial assets	841	906
Non-current assets	86,955	75,674
Trade receivables	22	57
Other current assets	10,217	7,670
Cash and cash equivalent	78,475	100,557
Current assets	88,715	108,284
Total assets	175,670	183,959

Goodwill

- Calculated between the market value of Carbiolice and the net asset acquired in 2021 – no impact

Intangible assets

- Growth in the PET technology, +€0.6m and +€0.2m in patents
- € 0.8 M amortization of intangible assets resulting from the Carbiolice purchase price allocation exercise [Technologie Masterbatch technology €9.8 M/ Reacquired rights (licence agreement) €12.5 M]

Tangible assets (+€10.1M)

- €7.4 M investment at Carbios industrial plant (vs. €2.1M at Dec 22).
- Building installation and extension work totalling €3.8M

Right-of-use assets (+€1.2M)

- Lease assets at the Cataroux site (Michelin) + €1.2M related to a building extension

Other current and non-current assets

- Variations explained by the activity of the three consolidated entities including mainly a provision of €2.1M Tax research credit

HY 2023 Consolidated statement of financial position (2/2)

Consolidated statement of financial position (in thousand euros)	June 30, 2023	December 31, 2022
EQUITY AND LIABILITIES		
Share capital	7,845	7,870
Share and contribution premium	147,320	146,968
Consolidated reserves	(4,260)	(5,482)
Retained earnings	(23,913)	3,826
Net income – share attributable to equity holders of the parent company	(13,660)	(27,741)
Shareholders' equity	113,382	125,441
Provisions – Non-current portion	216	184
Loans and financial liabilities – Non-current portion	35,005	35,395
Lease liabilities – Non-current portion	6,098	5,142
Other liabilities – Non-current portion	491	546
Deferred tax liabilities	1,694	1,694
Non-current liabilities	43,504	42,961
Provisions - Current portion	-	-
Loans and financial liabilities – Current portion	3,282	2,782
Lease liabilities – Current portion	1,545	1,346
Trade payables	4,273	4,021
Other current liabilities	9,685	7,408
Current liabilities	18,785	15,557
Total liabilities and equity	175,670	183,959

Shareholders' equity

- Beside the H1 2023 operating loss, the change in liabilities is mainly impacted by :
 - Capital transactions €0.4 M
 - Employees warrants plans €1.3M

Provisions

- Provision for retirement indemnities for the entire Group

Loans and financial liabilities

- Repayment of loans for €0.9 M

Lease liabilities

- Counterpart to the « right of use » recognized as an asset in the balance sheet, relates to the lease liabilities. Impact of €1.2M split into the current and non-current portions in connection with the extension of a building

Trade payables and other liabilities

- Variations explained by the activity of the three consolidated entities

Deferred tax liabilities

- Net position relating to assets recognized following the purchase price allocation exercise



HY 2023 Consolidated cash flow statement

<i>Consolidated cash flow statement</i> <i>(in thousand euros)</i>	June 30, 2023 (6 months)	December 31, 2022 (12 months)
Cash at beginning of the year	100,557	104,956
Cash flow from operating activities	(11,748)	(21,820)
Cash flow from investing activities	(9,503)	(9,327)
Cash flow from financing activities	(832)	26,747
<i>Change in cash position</i>	<i>(22,082)</i>	<i>(4,399)</i>
Cash at end of the period	78,475	100,557

2023 YTD Highlights

Scientific milestones

- **Publication** in the prestigious **Chemical Reviews** (March 2023)
- Development of an **ultra-high throughput microfluidic screening** of PET-depolymerizing enzymes (April 2023)
- Significant expansion of our Intellectual Property portfolio by doubling the number of granted patents in two years (March 2023)
- Publication in **ACS Catalysis** of an article demonstrating superior performance of Carbios enzymes (Oct. 2023)

Industrial scale-up

- **Long-term exclusive agreement with Novozymes** ensuring production and supply of Carbios' proprietary PET-degrading enzymes at industrial scale (January 2023)
- **Technical Information Summary** ready for licensing (March 2023)
- **Partnership with Indorama Ventures Ltd** to build the world's first biorecycling plant (June 2023)
- Inauguration of Carbios' **textile preparation line**, a major step towards "fiber-to-fiber" circularity (Oct. 2023)
- **Grant of the building permit and operating authorization** for Carbios' PET biorecycling plant (Oct. 2023)

Corporate

- **PVH Group** joined our fiber-to-fiber consortium with **On, Patagonia, PUMA and Salomon** (Feb. 2023)
- Carbios joins **Ellen MacArthur Foundation's** circular economy network (March 2023)
- Carbios selected as one of the 10 flagship innovative companies at the **"Choose France" international summit**, entry in the **Coq Vert community** launched by Bpifrance with ADEME and the Ministry of Ecological Transition (May 2023)
- Carbios and L'Oréal win the **"Pioneer Awards"** at the first World Alliance Summit (Nov. 2023)
- Publication of Carbios' second **Sustainability report** (Dec. 2023)

Finance

- **Success of a €141 M rights issue** (July 2023)
- **€54 M** to be granted by the French State and the Grand-Est region (May 2023)
- **€110 M** to be mobilized by Indorama Ventures for the Longlaville plant in equity and non-convertible loan financing (June 2023)

An experienced management team



Emmanuel LADENT
CEO

30 years' experience in the automotive sector



Pascal BRICOUT
Head of Strategy & Finance

30 years of international experience in finance



Martine BRISSET
Managing Director of Biodegradation division

30 years' experience in the food and packaging industry



Lionel ARRAS
Industrial Development Director

25 years' experience in the chemical industry & process engineering



Bénédicte GARBIL
Senior Vice President of Corporate Affairs and Sustainability

Expert in Public Affairs and innovative projects funding



Sophie BALMARY
Director of Human Resources and Legal Affairs

25 years' experience in Human Resources and Social Relations



Prof. Alain MARTY
Chief Scientific Officer

International expert in enzymology & biological processes



Lise LUCCHESI
Intellectual Property Director

Biotechnology engineer & intellectual property expert



Mathieu BERTHOUD
Sourcing Director

30 years' experience in the chemical & recycling industry



Stéphane FERREIRA
Chief Business Officer

More than 20 years' experience in the chemical industry



Delphine DENOIZE
Innovation Programs funding, Regulation and LCA Director

Agricultural engineer & innovation funding expert



Our Board of Directors



**DR. PHILIPPE
POULETTY**

Chairman

- Co-Founder & Executive Director of Truffle Capital



**PROF. KARINE
AUCLAIR***

- Prof. of Chemistry at McGill University
- Tier 1 Canada Research Chair in Antimicrobials and Green Enzymes



**SANDRINE
CONSEILLER***

- Former CEO of Aigle
- Former Marketing and Branding Vice-President at Lacoste



**VINCENT
KAMEL***

- Managing Director of the Solvay Polyamide Division
- Director of Coatis Business Unit
- Asia Director for Engineering plastics



**JUAN
DE PABLO***

- Prof. in Molecular Engineering at the University of Chicago's Pritzker School



**ISABELLE
PARIZE***

- Chairman of the Supervisory Board of DELSEY Paris
- Board member of Air-France KLM



**AMANDINE DE
SOUZA***

- General Manager Leboncoin
- Ex-General Manager of Le BHV Marais, Eataly and Home, DIY and Leisure Purchasing at Galeries Lafayette Group



**MATEUS
SCHREINER
GARCEZ LOPES***

- Global Director for Energy Transition and Investments at Raizen
- Former Global Manager in Renewable Chemicals at Brasken



**EMMANUEL
LADENT**

- CEO of Carbios
- 30 years' experience in the automotive sector



**LAURENT
SCHMITT**

- BOLD, venture fund created by L'Oréal to support the development of innovative start-ups



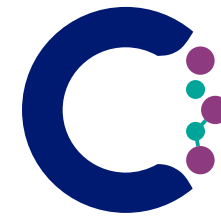
**NICOLAS
SEEBOTH**

- Michelin Ventures, fund created by Michelin in order to materialize Michelin's open innovation approach and to invest in high-tech materials that include a sustainable development dimension



**ALEN
VUKIC
Observer**

- CFO of Copernicus Wealth Management
- Chairman of Thalia Capital Advisors and of Finpartner Financial Services, Board member of different AIFM and UCITS funds



CARBIOS

Biotechnology **powering**
plastic and textile **circularity**



**Ready to shape a circular future
with us?**

Your contact:

Benjamin Audebert
Investor Relations, CESGA®
+33 (0)4.73.86.51.76
benjamin.audebert@carbiosa.com