



Carbios to host a Strategic Update following financing support to be received from the French State, the Grand-Est region and the industrial partnership with Indorama Ventures

- With new financing of over €150 million to be allocated to the construction of the world's first PET biorecycling plant¹, Carbios confirms its ambition to start industrial and commercial operations in 2025 and will pursue in the meantime its international deployment through the licensing of its proprietary PET biorecycling technology.

Clermont-Ferrand, France, 02 June 2023 (06:45 CET). Carbios (Euronext Growth Paris: ALCRB), a pioneer in the development and industrialization of biological technologies to reinvent the life cycle of plastics and textiles announces today that it will host a Strategic Update **webcast on 6 June 2023 at 2:00pm CET (8am EST)**. A press release and related materials will be issued on 6 June 2023 prior to market opening time.

For this event, Carbios will be using a Webcast virtual platform to: 1) provide investors and analysts with detailed insights into the company's mid-term strategic plan and targeted markets ; 2) report on progress for the construction and financing of its project to build an industrial plant in partnership with Indorama Ventures; 3) provide an update on its innovation pipeline and Intellectual Property strategy and; 4) provide details on the Company's business model.

If you wish to join this event, please use the following Dial-in access:

[CLICK HERE TO JOIN THE WEBCAST ON 6 JUNE 2023](#)
AT 2.00PM CET – Paris Time
Emmanuel Ladent – Chief Executive Officer
and the Carbios Leadership team
<https://edge.media-server.com/mmc/p/u2qw4cir>
France Dial-in: +33 170918704 / UK Dial-in: +44 1 212818004

¹ Indorama Ventures plans to invest about €110 million in equity and non-convertible loan financing directly in the Joint Venture operating the Longlaville plant. In addition, Carbios will receive grants totaling €42.5 million from the State via France 2030 and the Grand-Est region. These State and regional subsidies remain conditional to the European Commission's approval of the corresponding state aid scheme, followed by the conclusion of national aid agreements.

About Carbios:

Carbios is a biotech company developing and industrializing biological solutions to reinvent the life cycle of plastic and textiles. Inspired by nature, Carbios develops enzyme-based processes to break down plastic with a mission to avoid plastic and textile pollution, and accelerate the transition to a circular economy. Its two disruptive technologies for the biorecycling of PET and the biodegradation of PLA are reaching industrial and commercial scale. Its biorecycling demonstration plant has been operational since 2021 and a first-of-a-kind reference unit, in partnership with Indorama Ventures, is due to be commissioned in 2025. Carbios has received scientific recognition, notably with the cover of Nature, and is supported by prestigious brands in the cosmetics, Food & Beverage and apparel industries to enhance their products' recyclability and circularity. Nestlé Waters, PepsiCo and Suntory Beverage & Food Europe are members of a packaging consortium founded by Carbios and L'Oréal. On, Patagonia, PUMA, PVH Corp. and Salomon collaborate with Carbios in a textile consortium.

Visit www.carbios.com/en to find out more about biotechnology powering plastic and textile circularity.

Twitter: [Carbios](#) / LinkedIn: [Carbios](#) / Instagram: [insidecarbios](#)

Information on Carbios shares:



ISIN Code
Ticker Code
LEI:

FR0011648716
Euronext Growth: ALCRB
969500M2RCIWO4NO5F08

Carbios, founded in 2011 by Truffle Capital, is eligible for the PEA-PME, a government program allowing French residents investing in SMEs to benefit from income tax rebates.

Disclaimer on forward-looking statements and risk factors:

This press release contains forward-looking statements, not historical data, and should not be construed as a guarantee that the facts and data stated will occur. These forward-looking statements are based on data, assumptions and estimates considered reasonable by Carbios. Carbios operates in a competitive and rapidly evolving environment. It is therefore not in a position to anticipate all risks, uncertainties or other factors that may affect its business, their potential impact on its business or the extent to which the materialization of a risk or combination of risks could lead to results that differ significantly from those mentioned in any forward-looking statement. Carbios draws your attention to the fact that forward-looking statements are in no way a guarantee of its future performance and that its actual financial position, results and cash flows and the development of the sector in which Carbios operates may differ significantly from those proposed or suggested by the forward-looking statements contained in this document. In addition, even if Carbios' financial position, results, cash flows and developments in the industry in which it operates are consistent with the forward-looking information contained in this document, such results or developments may not be a reliable indication of Carbios' future results or developments. Readers are advised to carefully consider the risk factors described in the Universal registration document filed with the French Market Authority ("AMF"), as well as in the half-year financial report available free of charge on the Company's website. Should all or any part of these risk factors materialize or others, in no case whatsoever will Carbios be liable to anyone for any decision made or action taken in conjunction with the information and/or statements in this press release or for any related damages. This information is given only as of the date of this press release. Carbios makes no commitment to publish updates to this information or on the assumptions on which it is based, except in accordance with any legal or regulatory obligation applicable to it.

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In case of discrepancy between the French and the English version of this press release, the English version shall prevail.