



Press release

## Carbios strengthens Executive Committee with the appointment of Pascal Bricout as Chief Strategy & Financial Officer

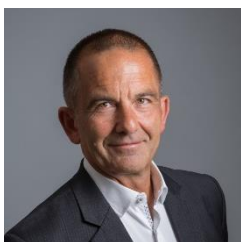
**Clermont-Ferrand, France, September 1<sup>st</sup> 2022 (06:45 AM CEST)**, Carbios (Euronext Growth Paris: ALCRB), a pioneer in the development of enzymatic solutions dedicated to the end-of-life of plastic and textile polymers, today announced the appointment of Pascal Bricout as *Chief Strategy and Financial Officer* and a member of the Company's Executive Committee.

**Carbios' CEO Emmanuel Ladent said:** "We are delighted to welcome Pascal Bricout to Carbios' Executive Committee. His remarkable professional skills and international experience will undoubtedly be a major asset for the Company towards industrialization and commercialization. As Chief Strategy & Financial Officer, he will play a key role in leading Carbios towards its strategic goals."

Mr. Bricout will oversee the management and organization of Carbios' Finance division. He will also steer the Group's Strategy, investor relations and the launch of the company's *Corporate Social Responsibility* policy. He joins the company with over 30 years' experience in finance, strategy and international mergers and acquisitions.

Prior to joining Carbios, Mr. Bricout served as Chief Financial Officer for Michelin in Asia, which is a major area of growth and development for the company. Over the past 10 years, he has focused primarily on major strategic mergers and acquisitions.

Mr. Bricout holds a Master Degree in Finance from Université Paris-Dauphine. He began his career at PwC, as a manager in the International Transactions Services teams in Paris and London.



**Mr. Bricout, Carbios' Chief Strategy & Financial Officer noted:** "I am thrilled to be joining Carbios and proud to take part in this concrete, meaningful advance toward circular economy. Having developed unparalleled breakthrough technologies in plastic and textile biodegradation and biorecycling, Carbios now needs to execute a successful industrial and commercial phase. This is crucial for companies using PET to achieve, from 2025, their sustainable development goals. Within this dynamic context, Carbios and its subsidiary, Carbiolice, are poised to become global leaders in the development and industrialization of innovative bioprocesses to revolutionize the life cycles of plastics and textiles."

## **About Carbios**

Established in 2011 by Truffle Capital, Carbios is a green chemistry company, developing biological and innovative processes. Through its unique approach of combining enzymes and plastics, Carbios aims to address new consumer expectations and the challenges of a broad ecological transition by taking up a major challenge of our time: plastic and textile pollution.

Carbios deconstructs any type of PET (the dominant polymer in bottles, trays, textiles made of polyester) into its basic components which can then be reused to produce new PET plastics with equivalent quality to virgin ones. This PET innovation, the first of its kind in the world, was recently recognized in a scientific paper published in front cover of the prestigious journal Nature. Carbios successfully started up its demonstration plant in Clermont-Ferrand in 2021. It has now taken another key step towards the industrialization of its process with the construction of a first-of-a-kind unit in partnership with Indorama Ventures.

In 2017, Carbios and L'Oréal co-founded a consortium to contribute to the industrialization of its proprietary recycling technology. Committed to developing innovative solutions for sustainable development, Nestlé Waters, PepsiCo and Suntory Beverage & Food Europe joined this consortium in April 2019. In 2022, Carbios signed an agreement with On, Patagonia, PUMA, and Salomon, to develop solutions promoting the recyclability and circularity of their products.

The Company has also developed an enzymatic biodegradation technology for PLA-based (a bio sourced polymer) single-use plastics. This technology can create a new generation of plastics that are 100% compostable in domestic conditions, integrating enzymes at the heart of the plastic product.

For more information, please visit [www.carbios.com/en](http://www.carbios.com/en)

Twitter: Carbios LinkedIn: Carbios Instagram: [insidecarbios](https://www.instagram.com/insidecarbios)



Carbios (ISIN FRO011648716/ALCRB) is eligible for the PEA-PME, a government program allowing French residents investing in SMEs to benefit from income tax rebates.

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