CARBIOS

Enzymes powering the Circular Economy

INVESTOR DAY 2022

31st May 2022

Agenda of the plenary session

- Strategic vision & ambition 2022/2025

Speaker: Emmanuel Ladent, CEO

- Carbios at the edge of the enzymatic innovations

Speaker: Alain Marty, CSO

Speaker: Lise Lucchesi, Intellectual Property Director

- Industrialisation focus on Carbios technology

Speaker: Lionel Arras, Industrial Development Director

- Carbios' partners testimony

Speaker: Martin Stephan, Deputy CEO

Novozymes, L'Oréal, Suntory Beverage & Food Europe

- Conclusion + Q&A

Speaker: Philippe Pouletty, Chairman

  - Carbios' management team

Strategic vision & ambition 2022/2025

Emmanuel Ladent, Chief Executive Officer

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How do we fix this?

350 million tons[1]
of plastic produced every year and only 14% is recycled **globally**[2]

9 million tons [3]
of plastic enter oceans every year

Let's take action together!

It is time to rethink the way we handle the end of life of plastics and textiles

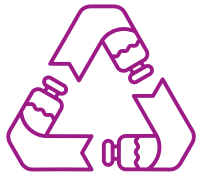
Carbios is best positioned to deliver concrete and sustainable solution to tackle this emergency.

1. Straits Times in 2015. 2. Citigroup in 2018. 3. Ademe in 2012

Mission

Lead the transition towards sustainable plastics economy by developing technologies for the end-of-life of plastics

CARBIOS AMBITION



Become the world leader in PET recycling by 2035 and increase our pipeline of eco-friendly technologies

Provide the most sustainable and most circular solutions for the end-of-life of plastics and textiles

Become the best employer of its category
–
The best place to work

Carbios: a team of talents committed to innovate for the planet

The first and only company to have developed biological technologies for the end-of-life of plastics and textiles

84 employees

49% of women
51% of men

65% of staff dedicated to RDI

+29 new hires planned

4 sites

Clermont-Ferrand area

Toulouse

Longlaville

Carbios' disruptive solutions: Industrial processes for the recycling and the biodegradation of multiple kinds of plastics

Two disruptive solutions in industrial and commercial scale-up:

- Biorecycling
  PET

- Biodegradation
  PLA

Continue to innovate and offer other polymers an environmentally friendly end-of-life

- **INNOVATION**
  on other polymers

A booming market for recycled PET with a strong unbalanced Supply / Demand

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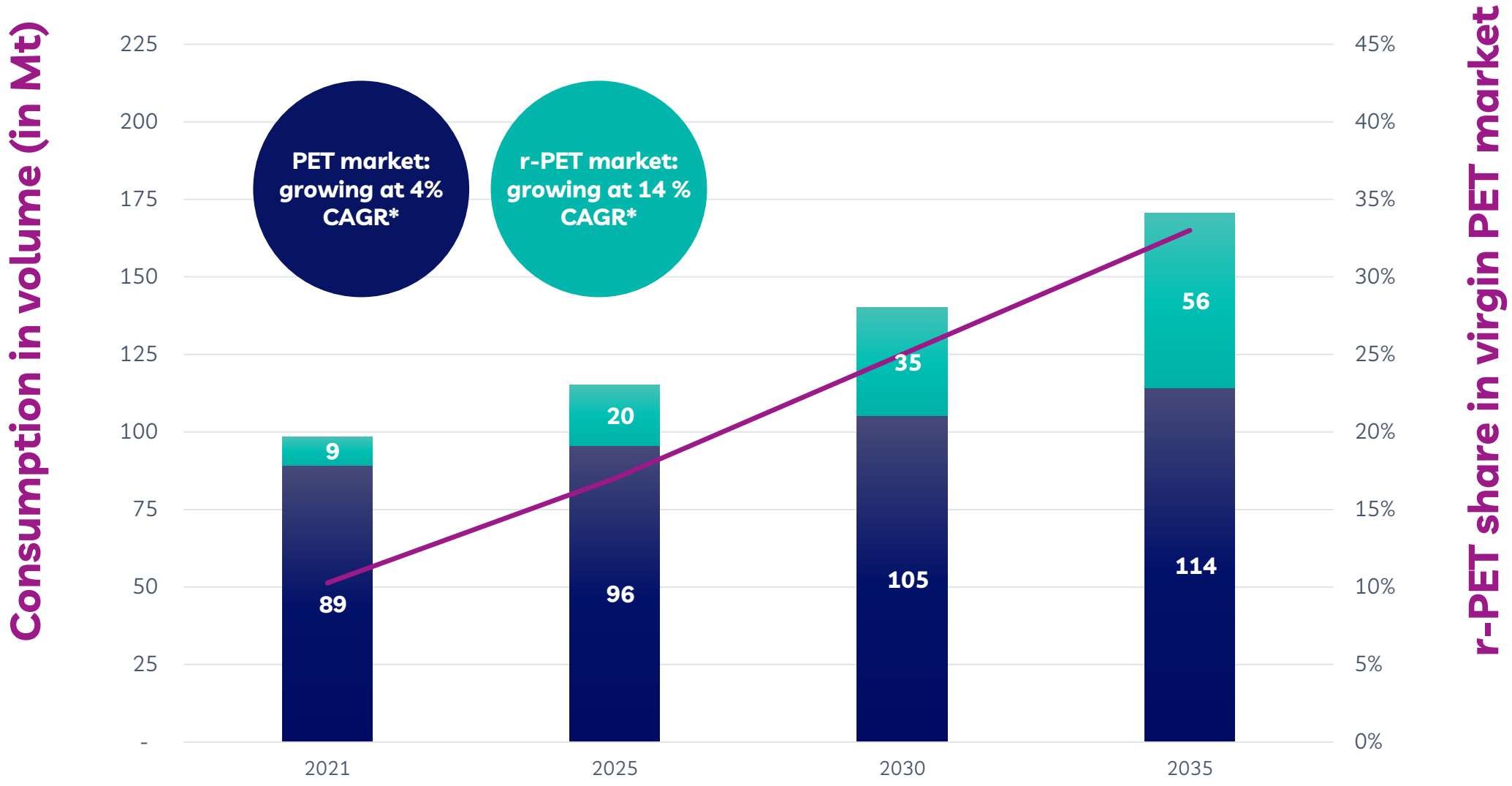
Recycled PET: a booming market…

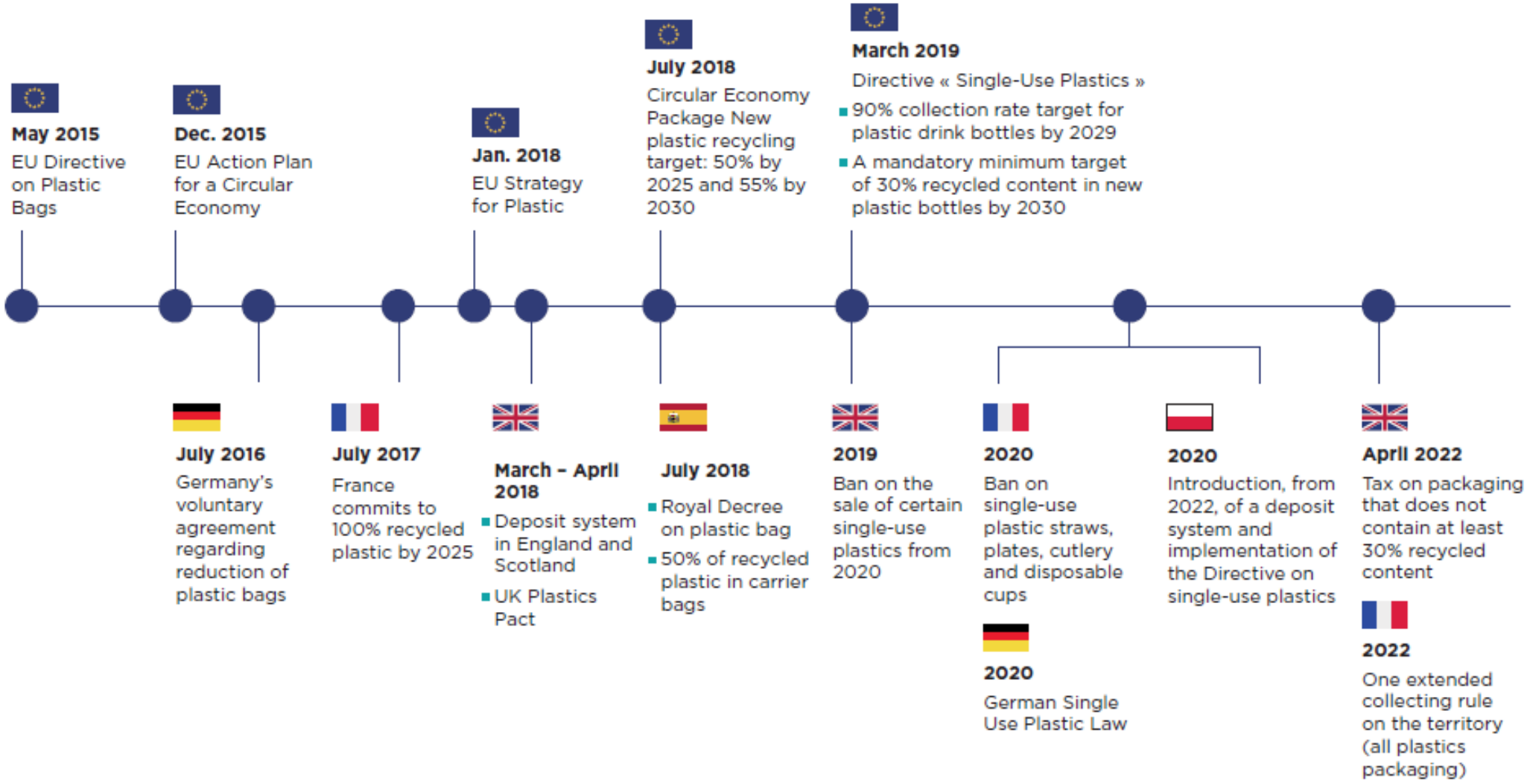
Worldwide consumption of PET ~ 90 Mt/year (1/3 packaging - 2/3 fibers)



Sources: Carbios assumptions, IHS Markit in 2021, Market Research Future in 2021 and KPC in 2022*

… Supported by more severe regulations

› IN FRANCE AND EUROPE



Source: OECD Environment Directorate in 2018

… but mainly pulled by Brands' commitments

Addressable markets

■ PET Plastics ■ PET polyester fibers

Major brands are committed to propose 100% sustainable plastic packaging

Packaging: strong drivers for sustainable solutions

Nov. 2018: "By 2025, 50% of plastic used in our packaging will be recycled or bio-sourced" and "by 2025, 100% of our plastic packaging will be refillable, reusable, recyclable or compostable"

L'ORÉAL PARIS

Jan. 2019: "Nestlé Waters will increase the recycled PET content in its bottles to 35% by 2025"

Nestlé Waters

Oct. 2016: "Design 100% of its packaging to be recyclable, compostable or biodegradable by 2025"

PEPSICO

Sept. 2019: "Our ambition? Offer 100% sustainable plastic bottles made from recycled or bio-sourced materials for our entire beverage portfolio."

SUNTORY BEVERAGE & FOOD EUROPE

Jul. 2017: "100% of packaging recyclable, reusable or compostable by 2025" and "Recycled plastic content to at least 25% by 2025"

Unilever

Apparel & Sportswear demand

NIKE

Sept. 2019: "At Nike, we are pursuing new business models that move away from the take, make, and waste linear models of the past. Our success depends not only on the work within our own value chain, but on disruptive partnerships across a broader textile production and manufacturing ecosystem."

adidas

Feb. 2019: "We continue to improve our environmental performance when manufacturing our products. This includes using sustainable materials, reducing emissions and preventing waste. **Adidas will use recycled plastic only, in 2024**"

H&M

Mar. 2019: "H&M Group signatory of the New Plastics Economy Global Commitment. "Our business to become **100% circular** and renewable"

patagonia

"Our goal is to completely move away from using virgin polyester by **2025**."

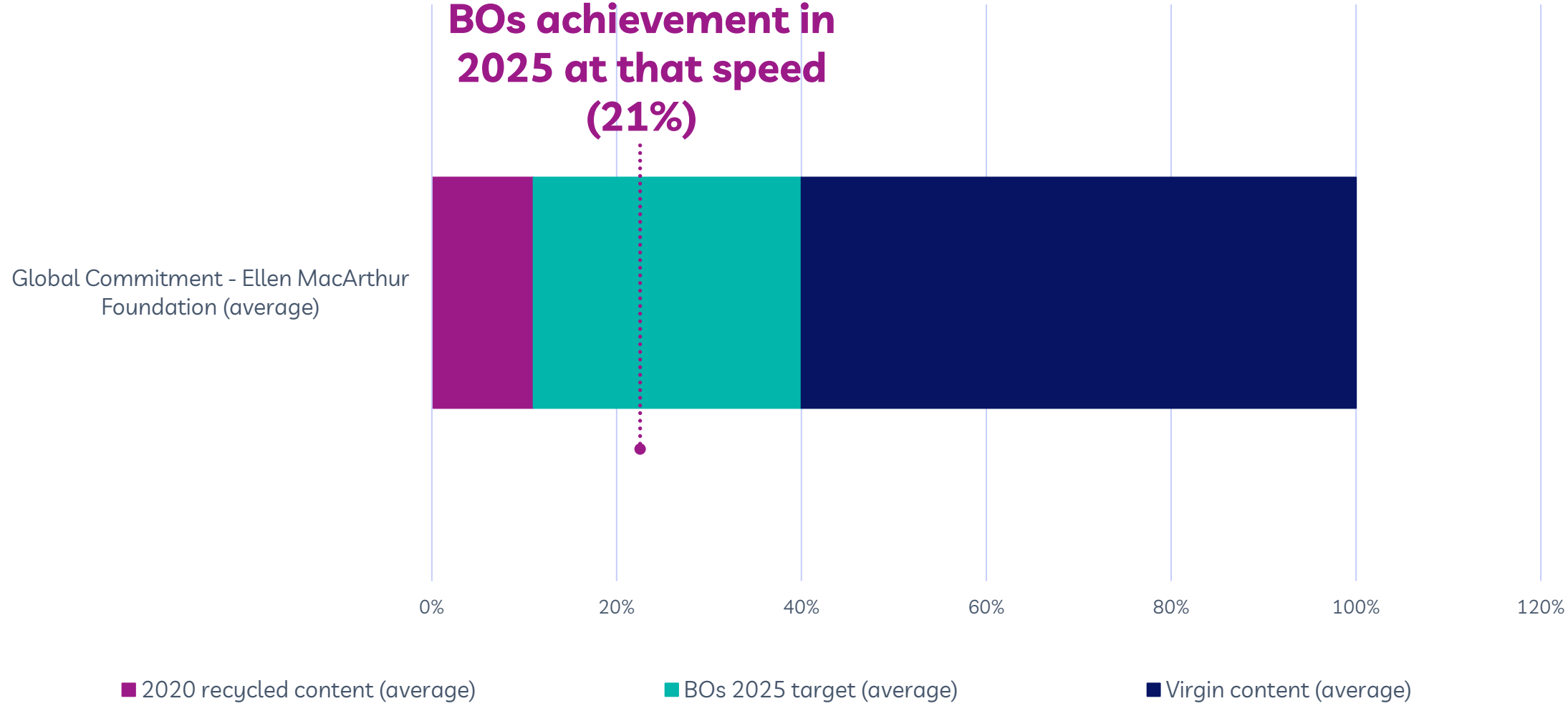
FASHION PACT G7 FRANCE

INDITEX

CHANEL HERMÈS PARIS GAP

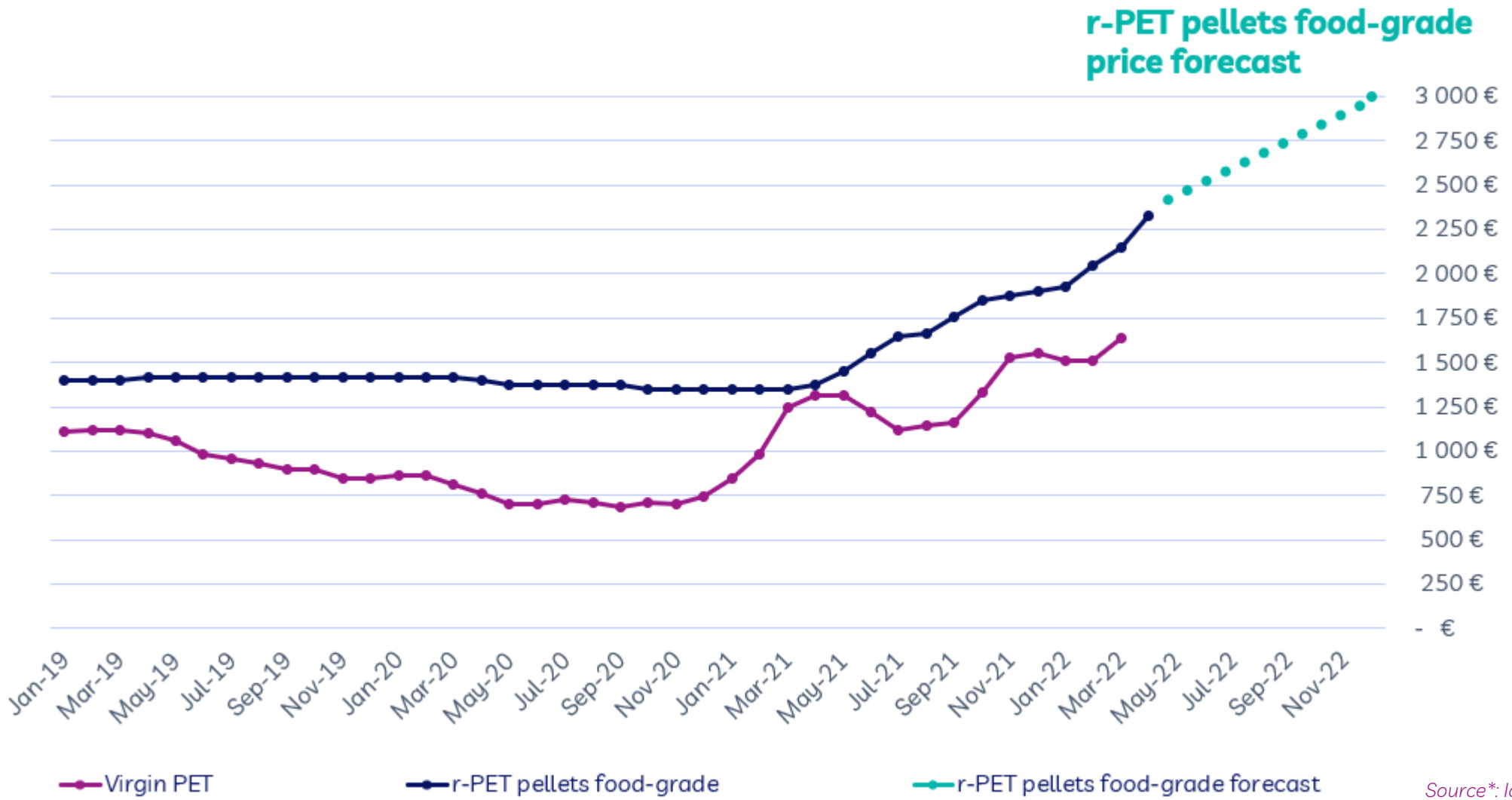
2019: "Key environmental goals in three areas: stopping global warming, restoring biodiversity and protecting the oceans."

… And main Brands need to accelerate sharply to meet their ambitious commitments



Source: Ellen MacArthur Foundation in 2021

Booming demand for r-PET creates an unprecedent price increase trend … that we expect to continue



Source: Icis in 2022*

The most innovative solution for a worldwide leadership in the recycling industry

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The rise of a worldwide leader!

Carbios aims to offer the most circular process for the recycling of PET by enabling:

The treatment of any kind of PET waste

↑↓

upcycling low-value feedstocks

Creating value from waste which is not recycled today

↑↓

avoiding incineration and landfill

Lowering CO_2 emissions

↑↓

low energy consumption and proximity sourcing

Circular Economy is becoming a reality!

Carbios' technology can process any kind of PET waste

Carbios biorecycling

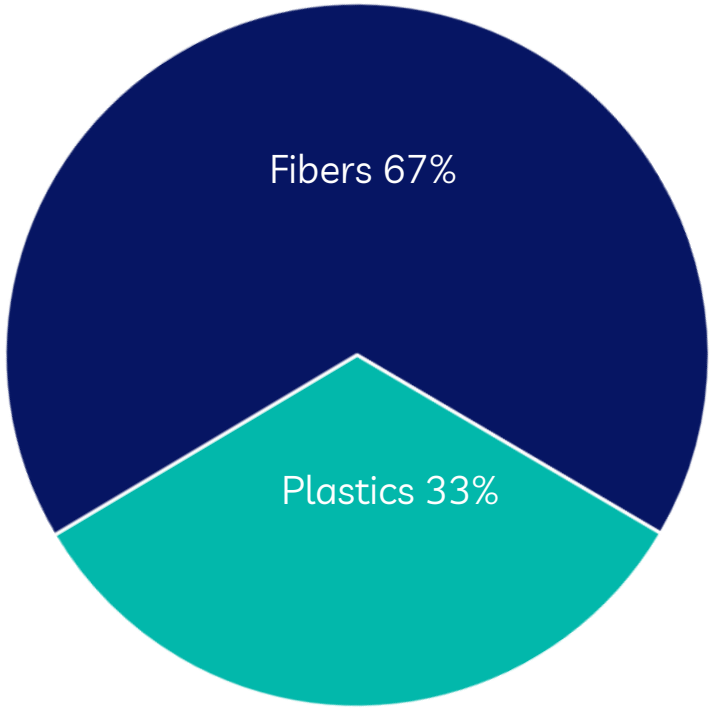
100% PET waste

Chemical recycling

Thermo-mechanical recycling

22% PET waste

PET applications



Bottles for beverage 22%

Other rigid applications 11%

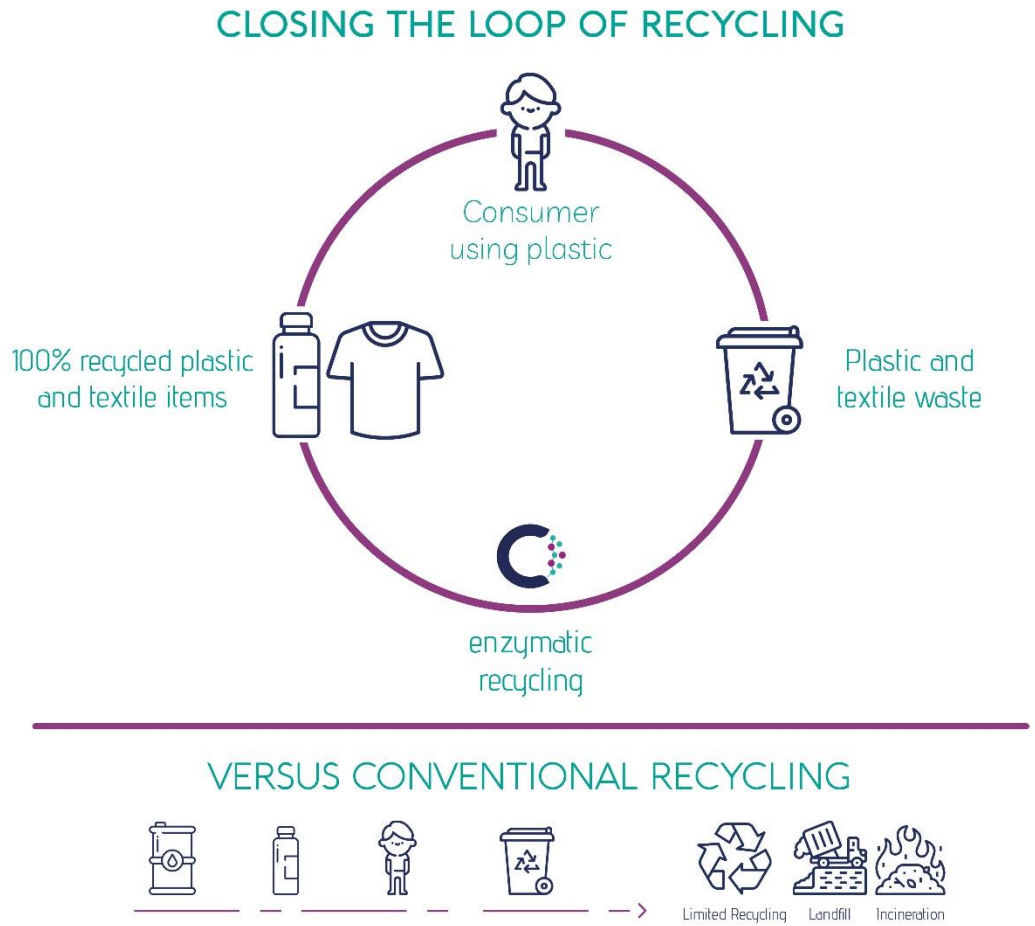
Raw material flexibility

… which give us a strong competitive advantage on the feedstock price

Types of waste		Price estimation
	Clear bottles	~ 1900 €/t (1)
	Colored bottles	~ 1000 €/t (2)
	Food trays	~ 250 - 500 €/t(3)
	Waste not processable by Mechanical recyclers	~50-300 €/t (4)
	Textiles	~50 to 500 € (5)

Sources:
(1) *Price of flakes, in WE, delivered. Source ICIS April 2022. +6% versus March 2022.*
(2) *Price of flakes, in WE, delivered. Source ICIS April 2022. +9% versus March 2022.*
(3) *Price of flakes, in WE, delivered. Source: Carbios estimate.*
(4) *Source: Carbios estimate.*
(5) *Spot prices for limited volumes. Collected, sorted and shredded. Source: Carbios estimate.*

Carbios' technology: building a fully circular process for PET plastics



> 90%
yield of production at the demo plant (already achieved)

Over 97%
achievable under certain conditions*

*hydrolysis time to be defined

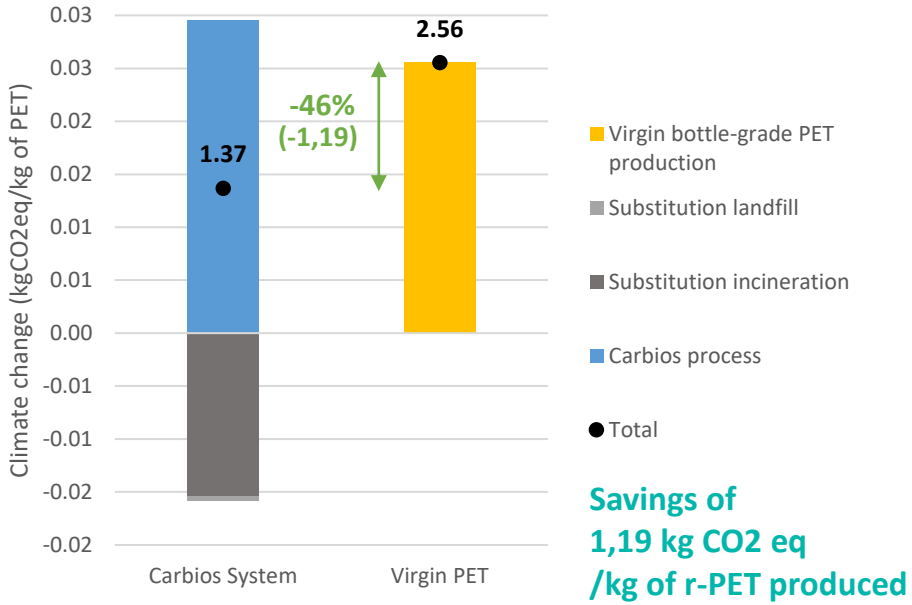
Carbios aims to develop a highly sustainable process for PET life-cycle

46% CO_2 potential savings

Low temperature, no pressure

No solvents

LIFE CYCLE ASSESMENT



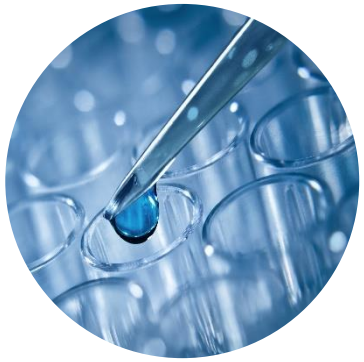
Savings of 1,19 kg CO2 eq /kg of r-PET produced

- 50kt processing capacity plant ⇔ 45kt of CO_2 eq. would be potentially saved annually

-> Compared to virgin PET production, taking into account diversion of PET waste from a conventional end-of-life

Source: *Preliminary Lie Cycle Assessment of Carbios PET recycling process, Carbios, 2022*

Carbios: an attractive partner for PET producers



- Specificity of Carbios process :
  - We get back to the most used monomers in the PET industry :

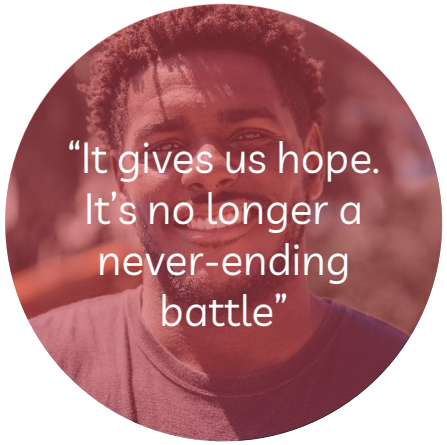
    -> PTA and MEG = 97% of the monomers commonly used in the PET industry.

- Over the next several years, PET producers committed to invest billions in advanced recycling technologies
  - **Indorama Ventures** is going to spend **$ 8 billion** over the next eight years to help scale up advanced recycling and bio-based plastics
    - "Mechanical recycling will continue, but the big game changer will be a new chapter of advanced recycling and bio-renewable feedstock," **said Aloke Lohia, Chairman of Indorama.** "For bio-based and advanced recycling, the scale is just not there yet. I take this as my personal challenge to deliver on this, and we are prepared to invest $8 billion from now to 2030."

Source: AFPM '22: INTERVIEW: Indorama aims to invest $8bn in chemically recycled and bio-based plastics - CEO

A very appealing solution for consumers

Consumer insight



Source: Consumers survey, May 2022, SpringVoice Consulting

Carbios' business model: three streams of revenues

*under definition – to be precised in the near future

Strong partnerships with Brand owners to promote Carbios Inside solution

Contribute to secure their needs

Carbios' Brand incorporation in the final products

Become the most recognized brand in Circular Economy for plastics and textiles

Carbios Inside Solution

Carbios enters its industrial phase in a strong financial position

Cash position of 92M€ as of end of March 2022

excluding an additional 30M€ from EIB to be drawn by end of June 2022

May 2021:

Record breaking capital increase of €114 million with French and International investors confirmed the attractiveness of Carbios investment case

December 2021:

€30 million loan from the European Investment Bank (EIB)

February 2022:

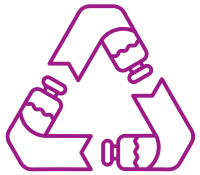
First-of-a-kind plant strongly supported by the French Government and the Grand-Est Region with significant non-dilutive financing*

First revenues expected in 2023 from licensing

More significant revenues expected in 2025-2026

*Conditioned to aid notification to the European Commission and to additional assessments by French authorities

Carbios' ambition



Become the world leader in PET recycling by 2035 and increase our pipeline of eco-friendly technologies

Provide the most sustainable and most circular solutions for the end-of-life of plastics and textiles

Become the best employer of its category
–
The place to work

Sustainability report to be published by the end of 2022 with strong ESG commitments

Carbios at the edge of enzymatic innovations

Prof. Alain Marty, Chief Scientific Officer

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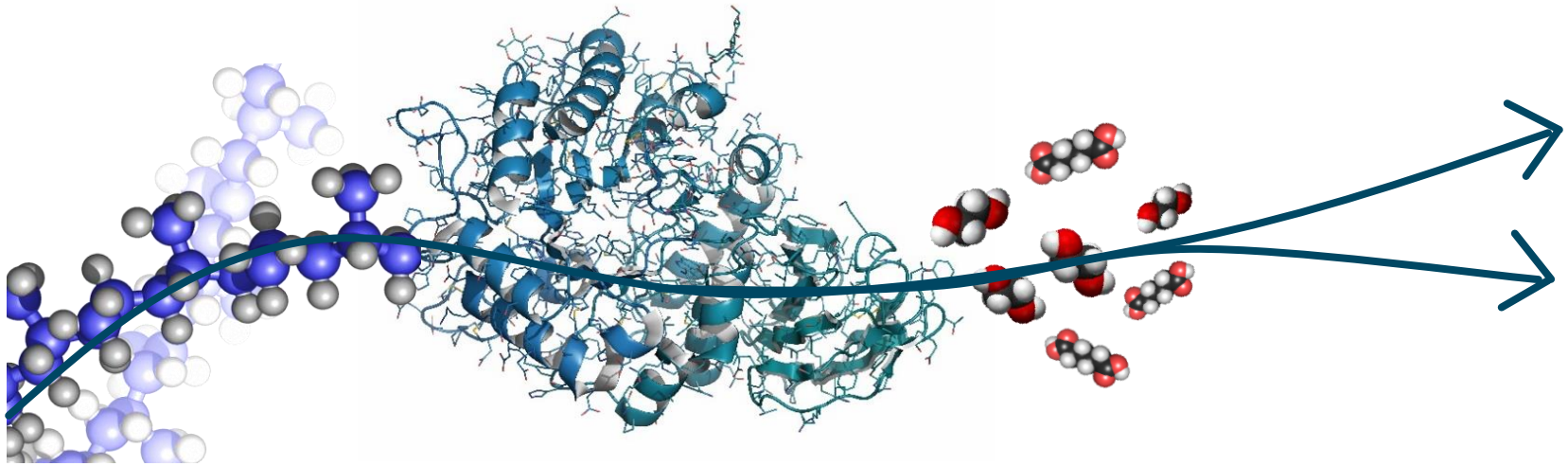
Enzymes to breakdown plastics: 10 years of innovation!



Polymers

(plastic and fibers)

Carbios' enzyme

Monomers

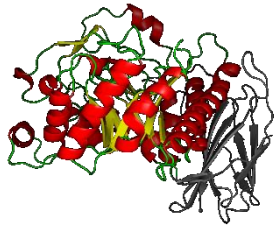
BIODEGRADATION

POTENTIAL RECOVERIES

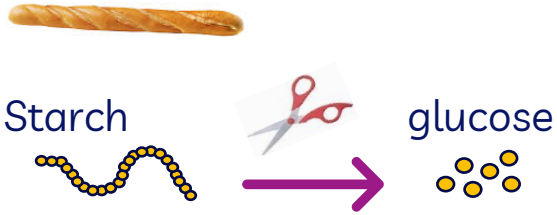
ENZYMATIC RECYCLING

A revolutionary process for infinite recycling and biodegradation of plastics and fibers

What is an enzyme?



Enzyme = Protein
Polymer made from a set of 20 amino acids



Invented by nature to accelerate reactions → In saliva and stomach: amylase digests starch as molecular scissors

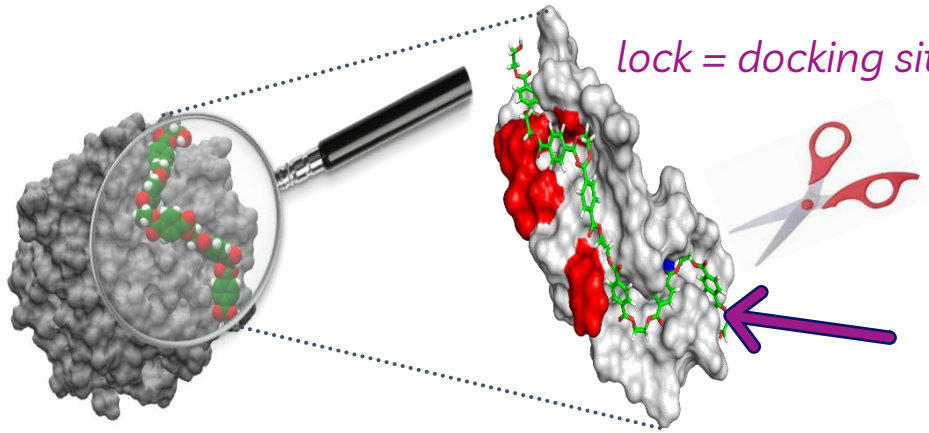
In a century, Nature has not invented enzymes able to degrade plastics

Meanwhile, some natural enzymes present a limited activity

Our role is to accelerate their evolution

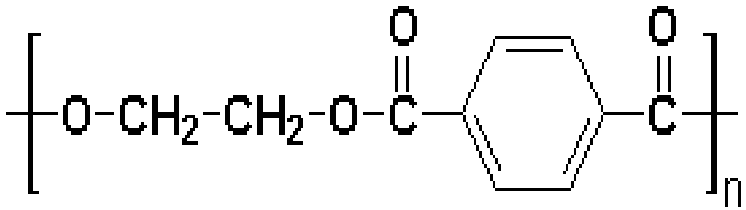
Enzyme contains a lock

Substrate = key

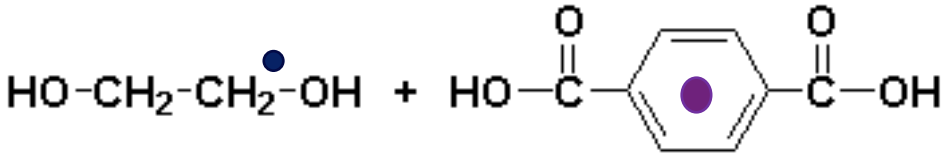


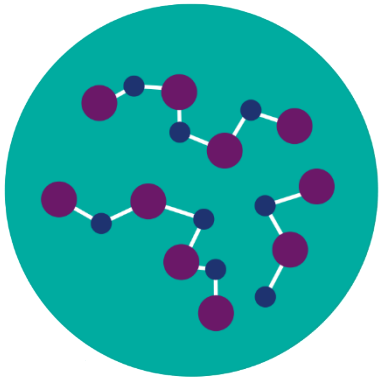
Enzymes for infinite PET recycling!

PET polymer (plastics and textiles)

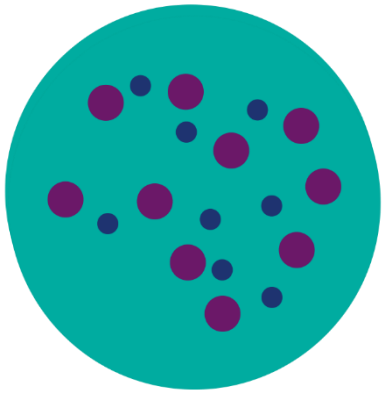


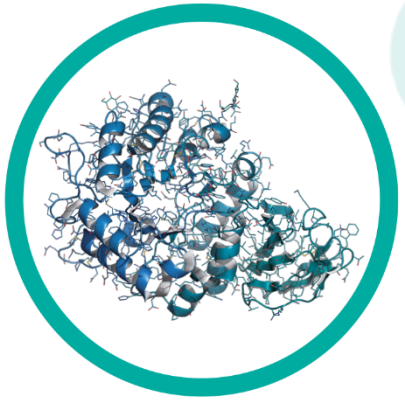
Polymerist





Monomer purification





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Depolymerase enzyme

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Enzymes for infinite PET recycling!

Plastic and textile waste

Specific enzyme for PET and water

Advantages of the enzymatic recycling process

Selectivity

- no need of sophisticated sorting
- recycling of complex plastics (PET/PE; PET/PA)

Low temperature, atmospheric pressure, no solvent

Ends to the same monomers used by 97% of worldwide PET production plants

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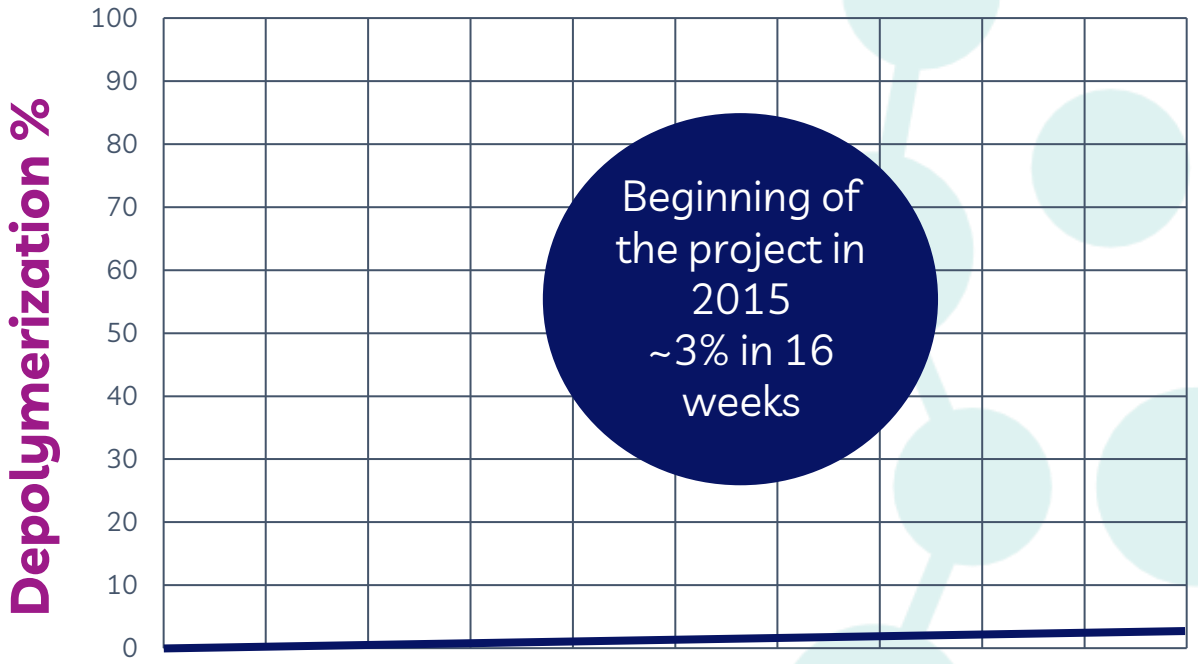
2015: PET depolymerization

An inaccessible dream

Sourcing

- Commercial 100% PET film

- Reactor 0.5L - PET: 10 g/L
- 60°C, pH8
- Enzyme: 1 % g/g PET



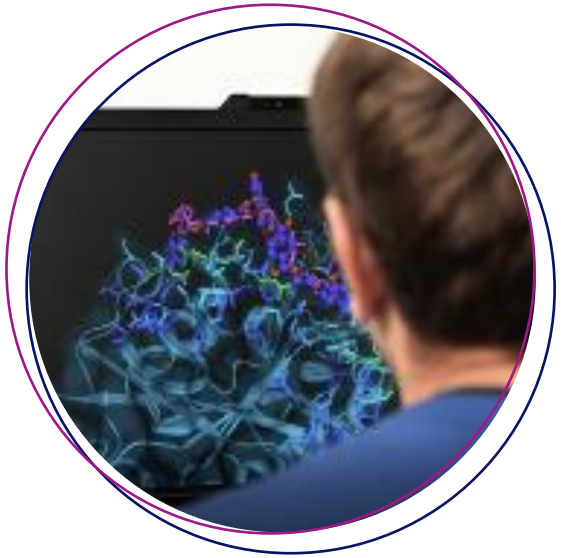
PoPLaB: our collaborative Lab in Toulouse

Dedicated to Enzyme discovery & engineering

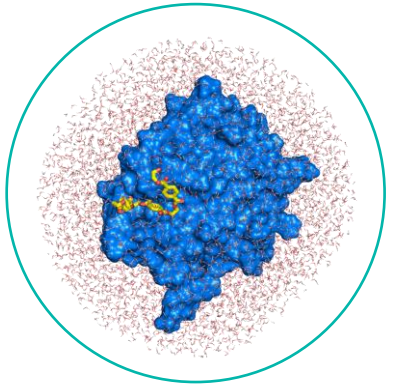
tbi
Toulouse Biotechnology Institute
Bio & Chemical Engineering

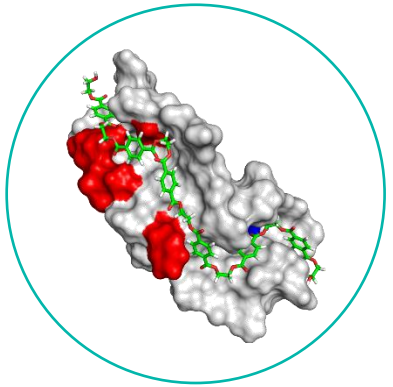
INSA TOULOUSE

CARBIOS
Enzymes powering the Circular Economy

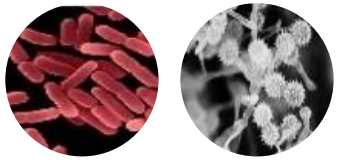


Staff
14 PhD
7 engineers & technicians

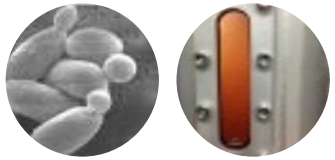




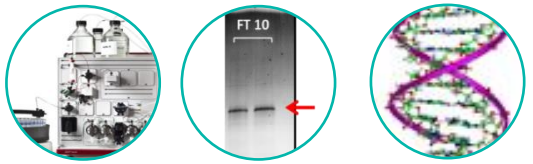
PoPLaB's expertise



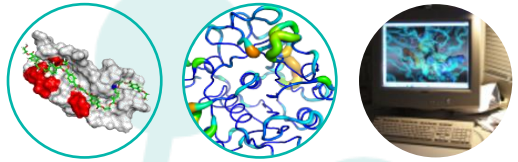
Screening of biodiversity
Database analysis metagenomic



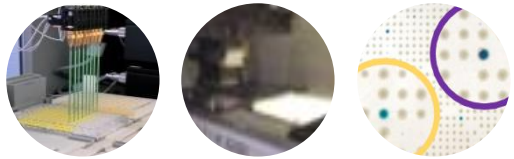
Enzyme production by fermentation



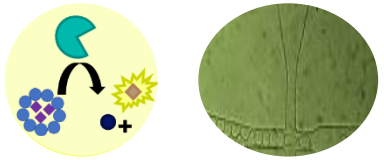
Biochemistry and molecular biology



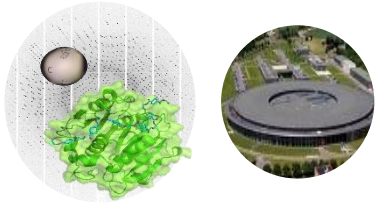
Molecular modeling



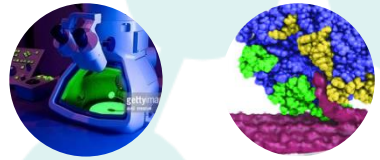
Robotic platform for enzyme screening



Microfluidic screening



Biophysic analysis



Cryogenic electron microscopy

The development center in Clermont-Ferrand

Scale-up of the heart of our process, the reactor

In Toulouse, from 20pL, 200µL to 50 mL

To...

0.5L

5L

1 m^3
100 kg PET

20 m^3

2tons PET
100.000 bottles
20.000 t-shirts

In Clermont-Ferrand

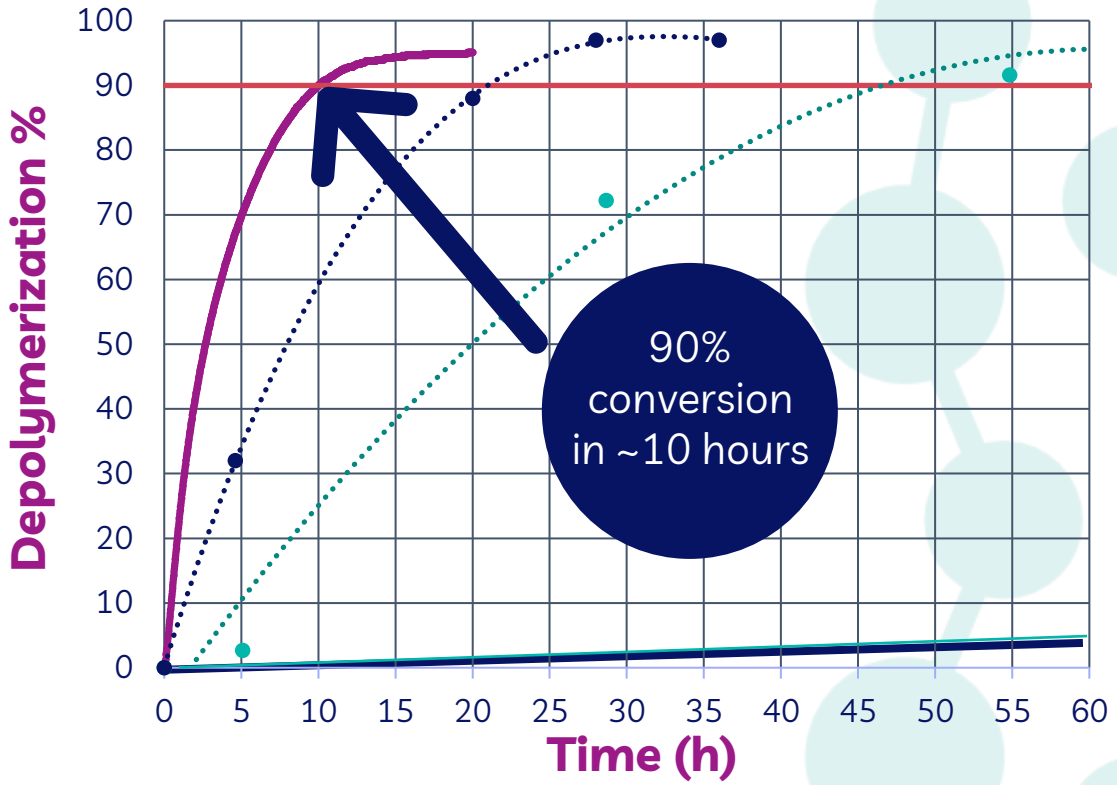
Staff
1 PhD
9 engineers & technicians

2019: the dream has come true

Sourcing

- Post-consumer Flakes or fibers
- (95-98 % PET)

- Reactor 1 m^3 - PET : 200-400 g/L
- 68-72°C, pH8
- Enzyme: 0.1 % g/g PET



MEAN PRODUCTIVITY

15 $g_{TA}.L^{-1}.h^{-1}$

Starch 5 $g.L^{-1}.h^{-1}$, Cellulose 0.5 $g.L^{-1}.h^{-1}$

Carbios leads worldwide research on PET degrading enzymes

The *Is*PETase from *Ideonella sakaïensis*

Discovered in 2016 by a Japanese group: Yoshida *et al.*, Science.

	*Is*PETase	Carbios' enzyme
Relative activity	1	10.000
Thermostability Tm °C	46	84

More than 10 research groups all around the world optimized this enzyme

The best result obtained by Lu et al. , Nature, April 2022

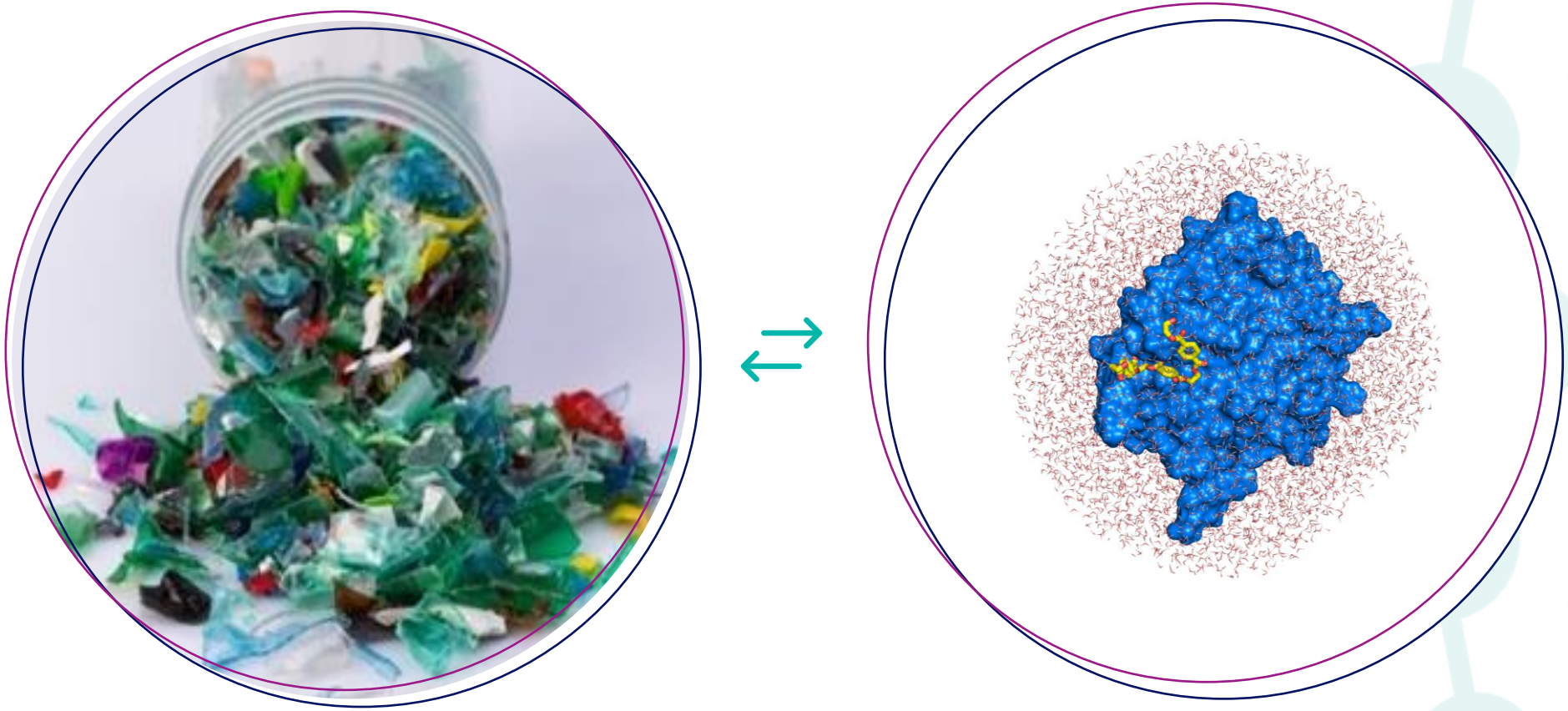
	Optimized IsPETase	Optimized Carbios' enzyme
Tm	67	94
PET (g/L)	45	200
Conversion %	83	97
Duration	14days*	16h

* changing the enzyme every day

Carbios developed strong IP on IsPETase and on the main enzymes described as PETase

The key to success

A successful alliance between polymer science and enzymology



PET crystallinity

A crucial parameter

Colored washed flakes (95% PET)

High crystallinity ~ 35%

Enzymes prefer amorphous PET

Extrusion and fast cooling

Amorphous PET pellets

Enzyme engineering strategy

Improved thermostability

Enzyme stable during the reaction process

Enzyme working at glass transition T° (~75°C) to take advantage of PET chain mobility

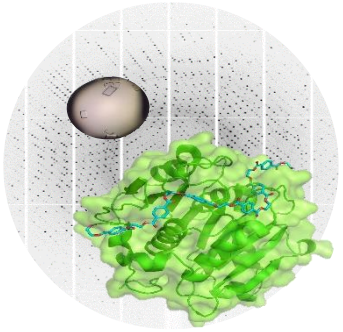
Improved activity

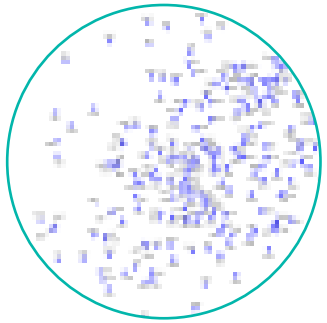
to minimize

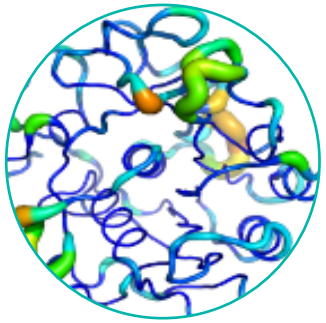
- need in enzyme
- reaction duration
- CAPEX and OPEX

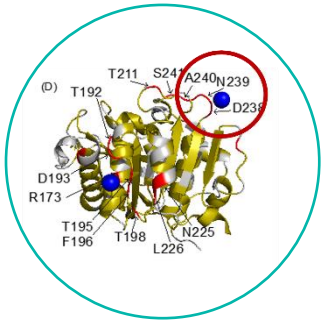
Thermostability improvement

Molecular modeling and Nuclear Magnetic Resonance spectroscopy (NMR)

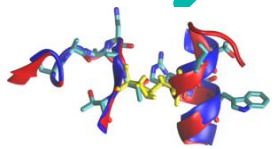






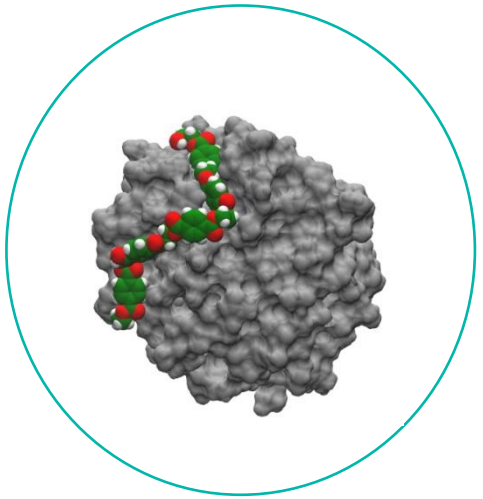


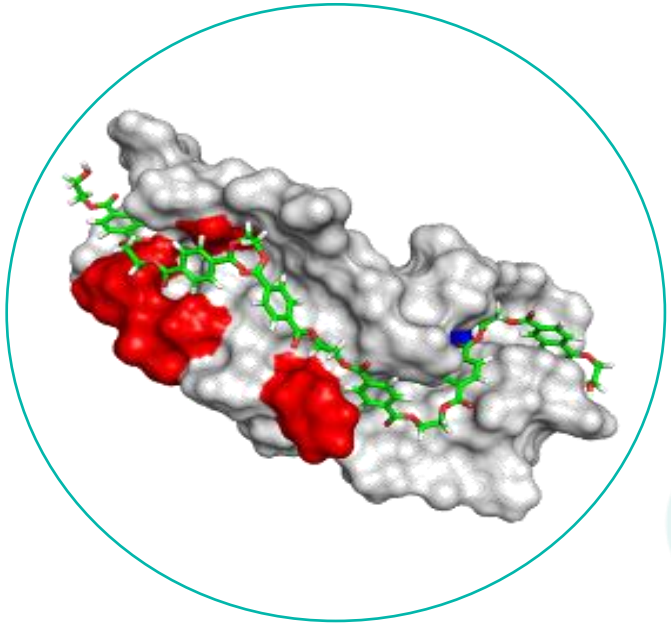
Identification of weaknesses at high T°

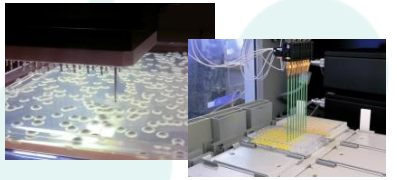


PETase_thermo
Tm ~104 °C

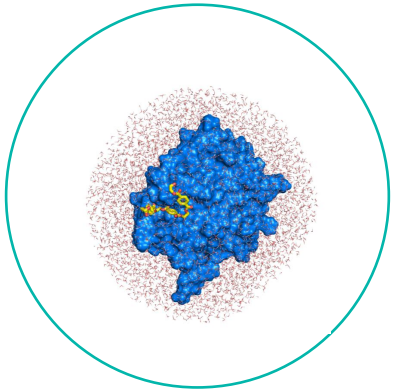
Activity improvement







Identification and fully redesign of the active site



PETase_opt

World's first enzymatic technology to recycle and reuse PET-based plastics & fibers

We made the cover of Nature! In April 2020

Real success for the scientists from Carbios and TBI

Article

An engineered PET depolymerase to break down and recycle plastic bottles

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Check for updates

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Present estimates suggest that of the 359 million tons of plastics produced annually worldwide[1], 150–200 million tons accumulate in landfill or in the natural environment[2]. Poly(ethylene terephthalate) (PET) is the most abundant polyester plastic, with almost 70 million tons manufactured annually worldwide for use in textiles and packaging[3]. The main recycling process for PET, via thermomechanical means, results in a loss of mechanical properties[4]. Consequently, de novo synthesis is preferred and PET waste continues to accumulate. With a high ratio of aromatic terephthalate units—which reduce chain mobility—PET is a polyester that is extremely difficult to hydrolyse[5]. Several PET hydrolase enzymes have been reported, but show limited productivity[6,7]. Here we describe an improved PET hydrolase that ultimately achieves, over 10 hours, a minimum of 90 per cent PET depolymerization into monomers, with a productivity of 16.7 grams of terephthalate per litre per hour (200 grams per kilogram of PET suspension, with an enzyme concentration of 3 milligrams per gram of PET). This highly efficient, optimized enzyme outperforms all PET hydrolases reported so far, including an enzyme[8,9] from the bacterium *Ideonella sakaiensis* strain 201-F6 (even assisted by a secondary enzyme[10]) and related improved variants[11–14] that have attracted recent interest. We also show that biologically recycled PET exhibiting the same properties as petrochemical PET can be produced from enzymatically depolymerized PET waste, before being processed into bottles, thereby contributing towards the concept of a circular PET economy.

Over the past 2 years the enzyme has been improved

Enzyme engineering always in progress

Enzyme production

novozymes®
Rethink Tomorrow

The world leader as partner for the production and supply of Carbios' proprietary enzyme

They developed an efficient production micro-organism

The enzyme formulation is very stable at room T°

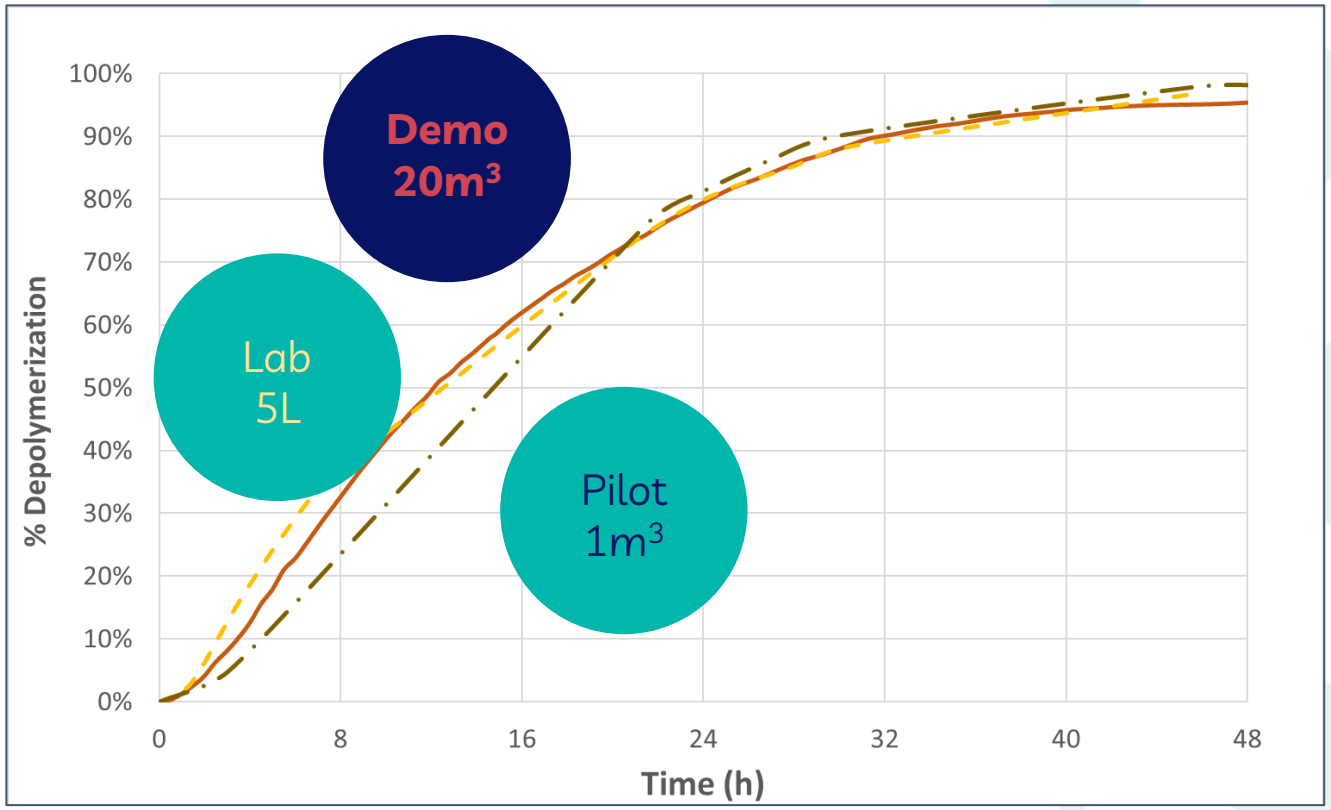
Scale up in line with the target

- 20 m^3 reactor
- 2 mt of waste

(~100.000 bottles or 20.000 tee-shirts)

- In water
- pH 8, 60°C
- Atm. pressure

Successful scale-up Lab (5L) > Pilot (1m3) > Demo (20m3)



Carbios PLA enzymatic biodegradation technology

CARBIOS

An innovative solution for PLA-based single-use plastics

AN INNOVATIVE ENZYMATIC ADDITIVE TO MAKE PLA COMPOSTABLE IN DOMESTIC CONDITIONS
at ambient temperature

Ease of use
Introduced as an additive on conventional industrial lines

Compostable
100% Home compostable, at room temperature

Circular
The compost is used as a fertilizer or help to produce biogaz

Competitive
Circularity of composting versus incineration / landfill

A sustainable biodegradation technology suitable for a large range of applications

Food packaging

3D printing

e-Commerce
air-cushion

PLA biodegradable & compostable

Challenges

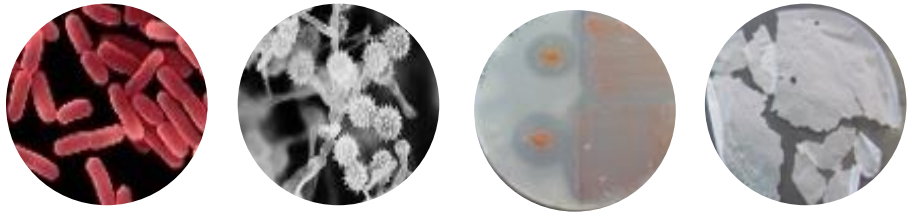
Optimized enzyme able to resist at extreme T° of extrusion (170°C)

Enzyme active in the polymer

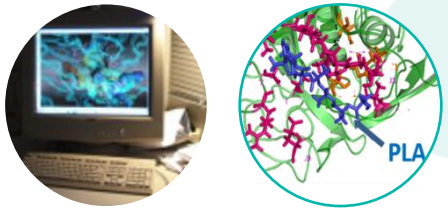
Total degradation to CO_2: Home compost Label

Discovery of PLAase

Challenge: enzyme able to resist at extreme T° of extrusion (170°C)



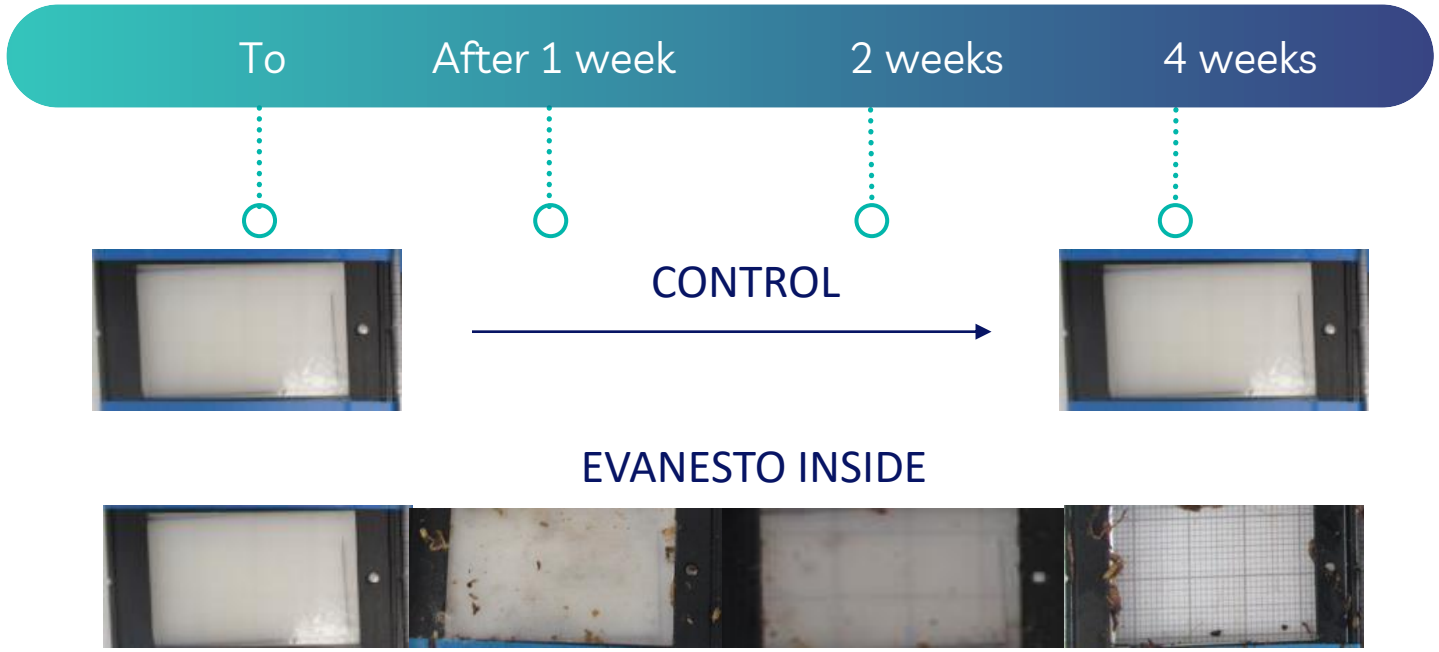
Thermophilic micro-organisms were screened for PLA degradation

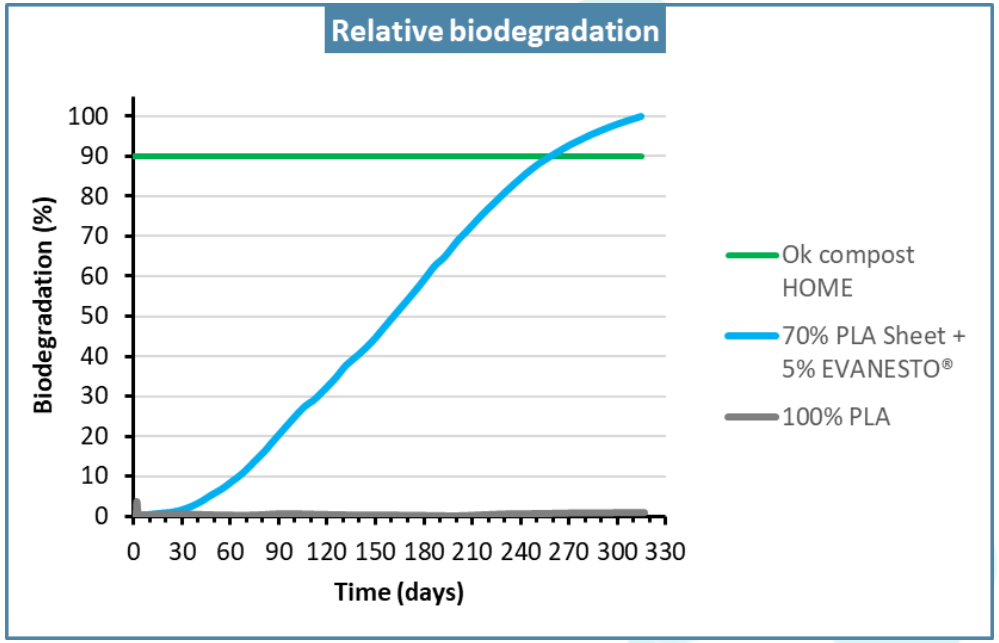


The active site of the enzyme was fully redesigned

And the activity of PLA degradation increased 200 times

Evanesto®: a validated performance



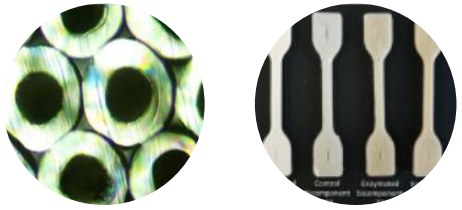


Disintegration within 4 weeks → Full biodegradation in **CO_2 in 255 days**

Evanesto®, the first additive that allows plastics with high PLA content to achieve certification **"OK Compost Home" by TÜV Austria Group**

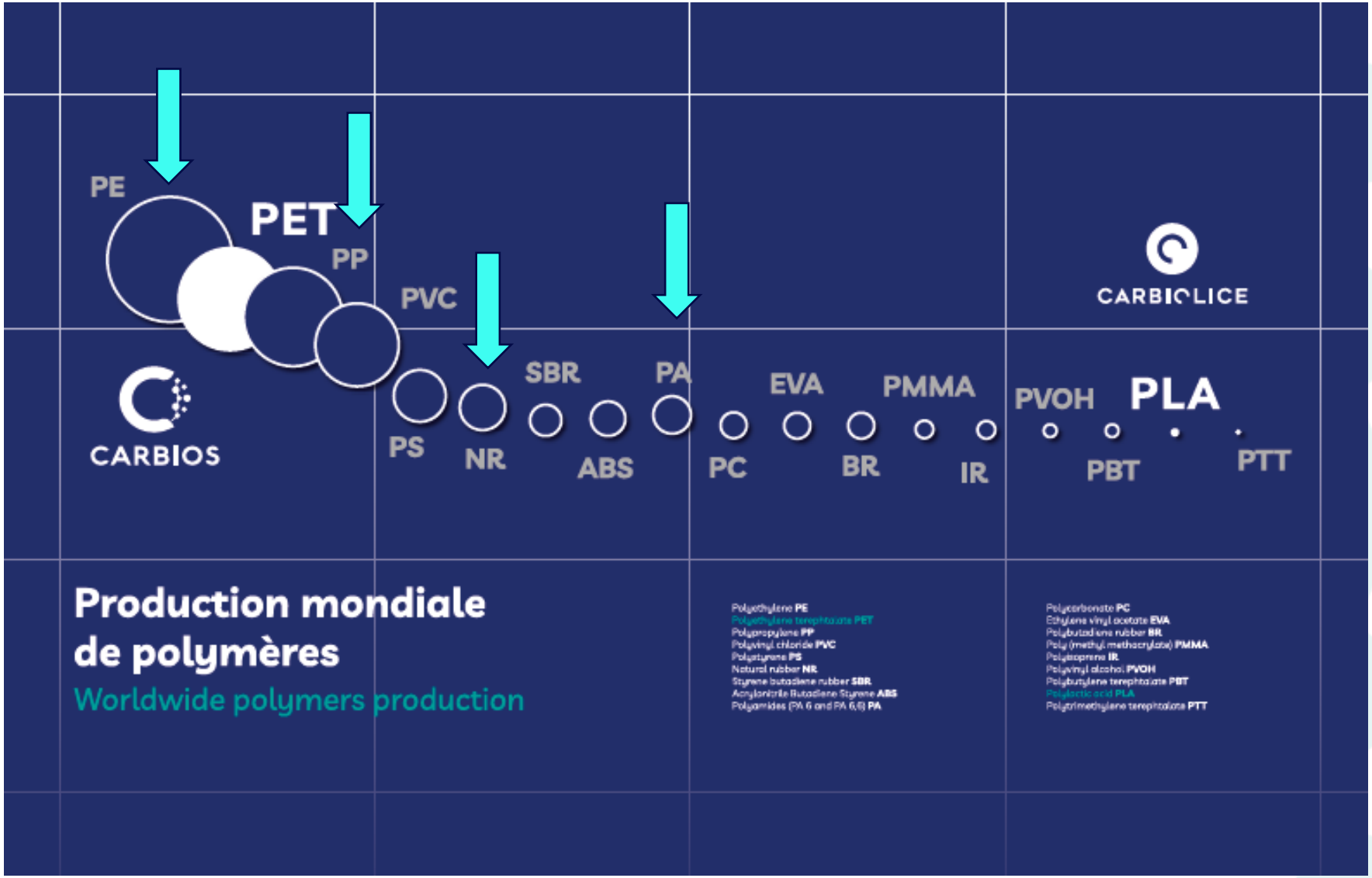
New developments to make fibers & 3D filament

fibers



3D filaments

After PET and PLA, what's next?



New polymers

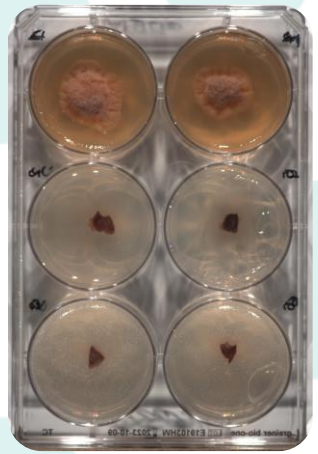
Collaboration with european Labs of reference

Identification of efficient enzymes

Promising results at Lab scale

Next Step:

Enzyme optimization
Process development at Lab scale



Carbios' Intellectual Property Strategy

Lise Lucchesi, Intellectual Property Director

CARBIOS

A strong and worldwide intellectual property

As of December 31st, 2021

50 patent families
264 patent applications worldwide

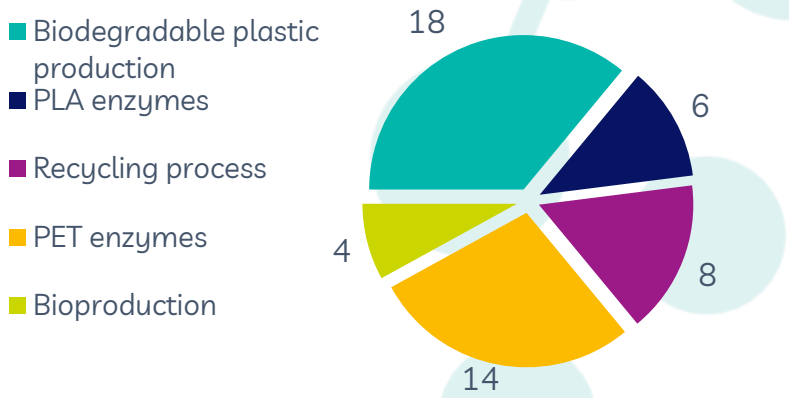
Carbios
41 families
(225 patent applications)

Carbiolice
9 families
(39 patent applications)

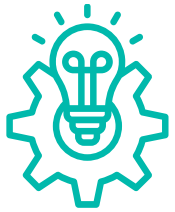
50 granted patents (from 23 different patent families)
In Europe, United-States, Canada, Mexico, China, Japan, Korea, Brazil...

Worldwide pending applications

Patent family distribution by project



IP, an underlying asset for business success



Active policy of securing and strengthening our innovations

- Protection of our results from the upstream lab phase to the final industrial phase
  - Covering enzymes, processes, products and applications
- When necessary, acquisition of know-how and rights from third parties

Keeping a watch on competitors, technology and patents

- Identify existing prior art before applying for patents
- Identify emerging work, expertise and patents in relevant fields, to ensure the use of our processes and products without restrictions

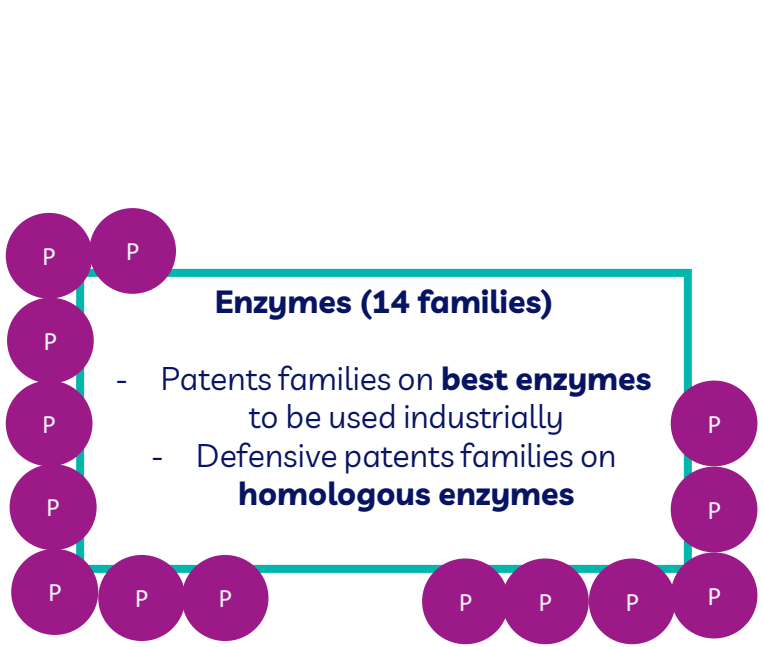
Ensuring our freedom to operate

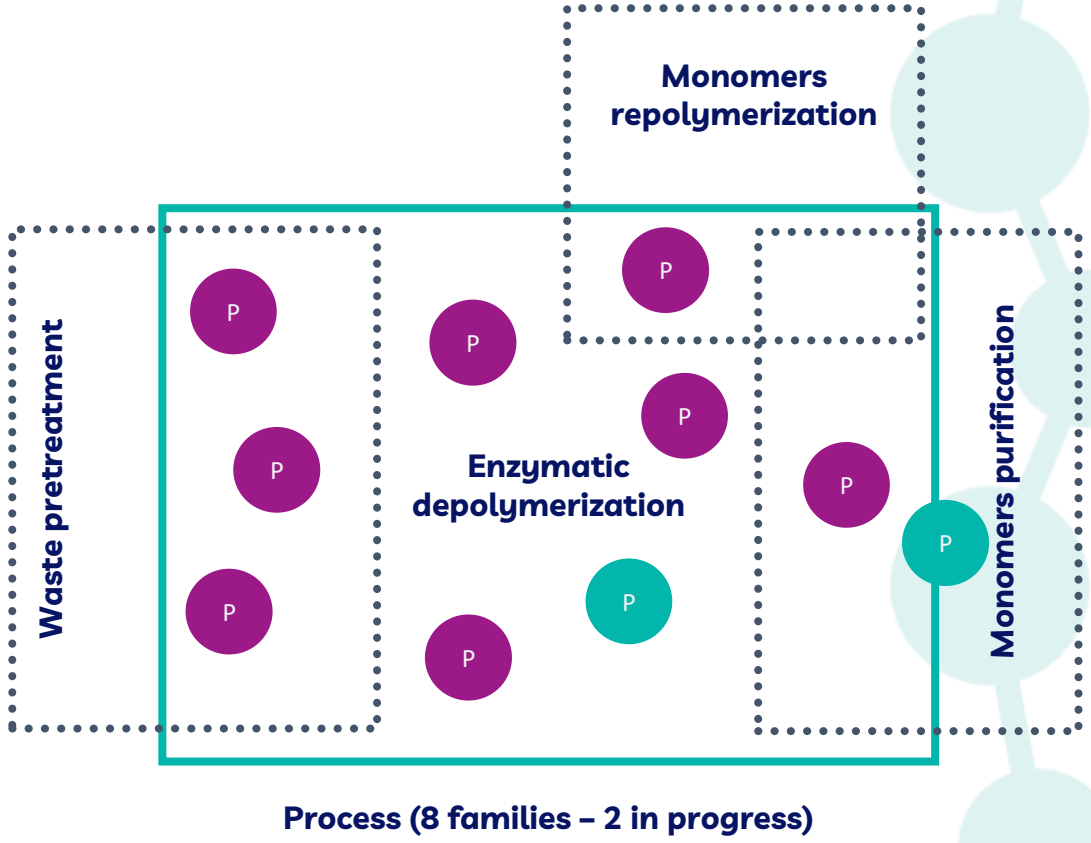
- When collaborating with third parties (academics and/or private companies):
  - Full ownership of the collaboration results or co-ownership and exclusive worldwide exploitation rights for the results within the company's fields of activity
- Action against third party's patent application

Example of PET Recycling

A strong intellectual property covering

- Proprietary and optimized enzymes
- All the steps of our recycling process





Process (8 families – 2 in progress)

P = one filed patent family

P = project of patent application

Our IP team

1 Intellectual Property Director

2 Patent engineers (in biotechnology and chemistry polymer fields)

3 Legal affairs managers

2 IP consultancy firms

with

3 European patent attorneys (each with 15-30 years of experience)

Intellectual Property Committee

reporting to the Board of Directors

Industrialisation focus on Carbios PET recycling technology

Lionel Arras, Industrial Development Director

CARBIOS

Carbios reinforces its industrial organization

Carbios Industrial Development Director — Lionel Arras

DEMONSTRATION plant

15
Carbios employees, growing

TECHNOLOGY and LICENSING

8
consultants driven by Carbios

PROJECT 1st commercial plant

50
people involved in Carbios industrial development

The best experts to support Carbios' first commercial plant project

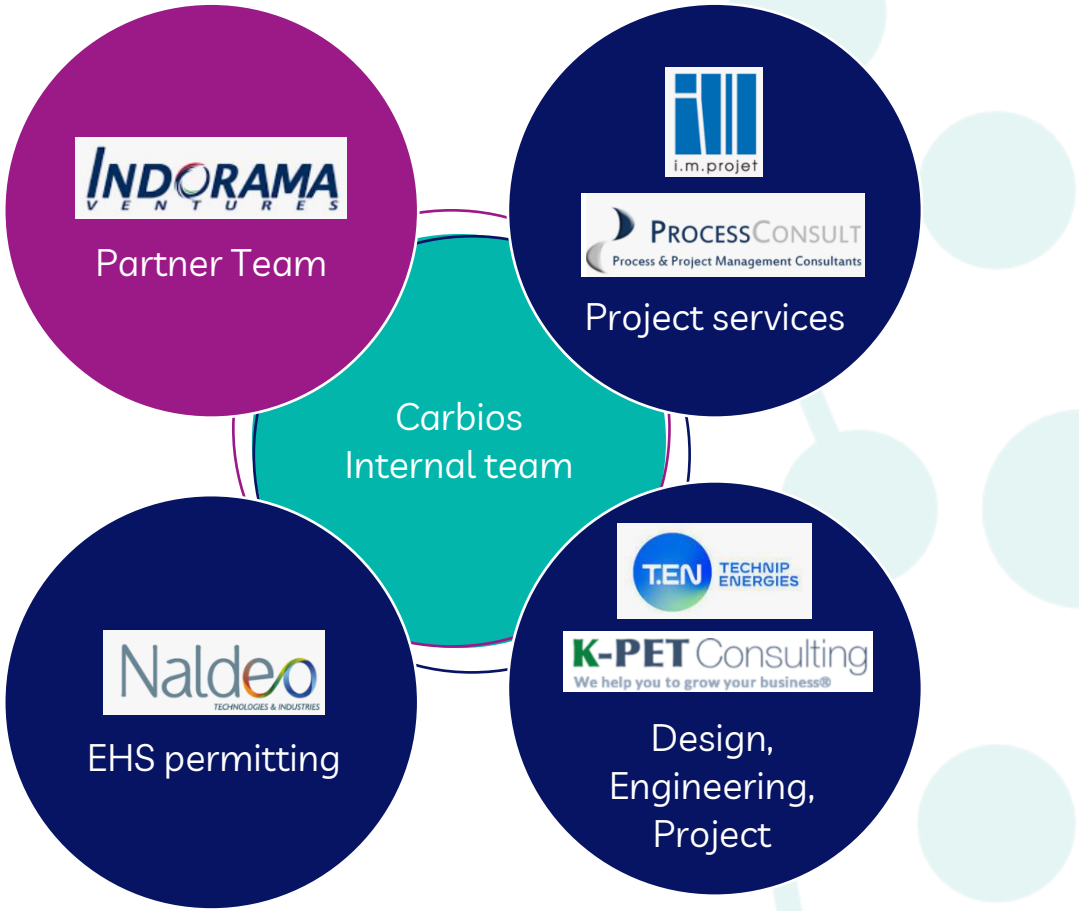
Lionnel Perrin, Project Director

Before this role:
Project manager of the Carbios demo plant project and start up

Before joining Carbios:
More than 15 years experience in projects with Arkema, Hexcel

Skills:
Extensive project management experience

Drive and Leadership



The demonstration plant: the last step before commercial scale

Enzyme identification & enzymatic engineering

Picoliter - Microliter

Process scale-up

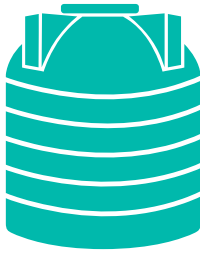
Reactor: 250 ml to 5 liters

Pilot

Reactor: 1 M³

1. All process steps
2. Parametric studies
3. Technology scouting and selection

Demonstration plant



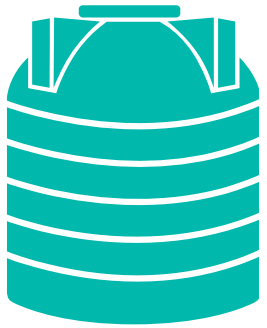
Reactor: 20 M³

1. SCOPE : Comprehensive : all steps, interlinked
2. QUALITY : Tests on different waste streams, critical parameters product quality
3. DATA ACQUISITION : for the Process Design Package of commercial plants
4. PEOPLE : Develop know-how

Licensing as of 2023

International deployment

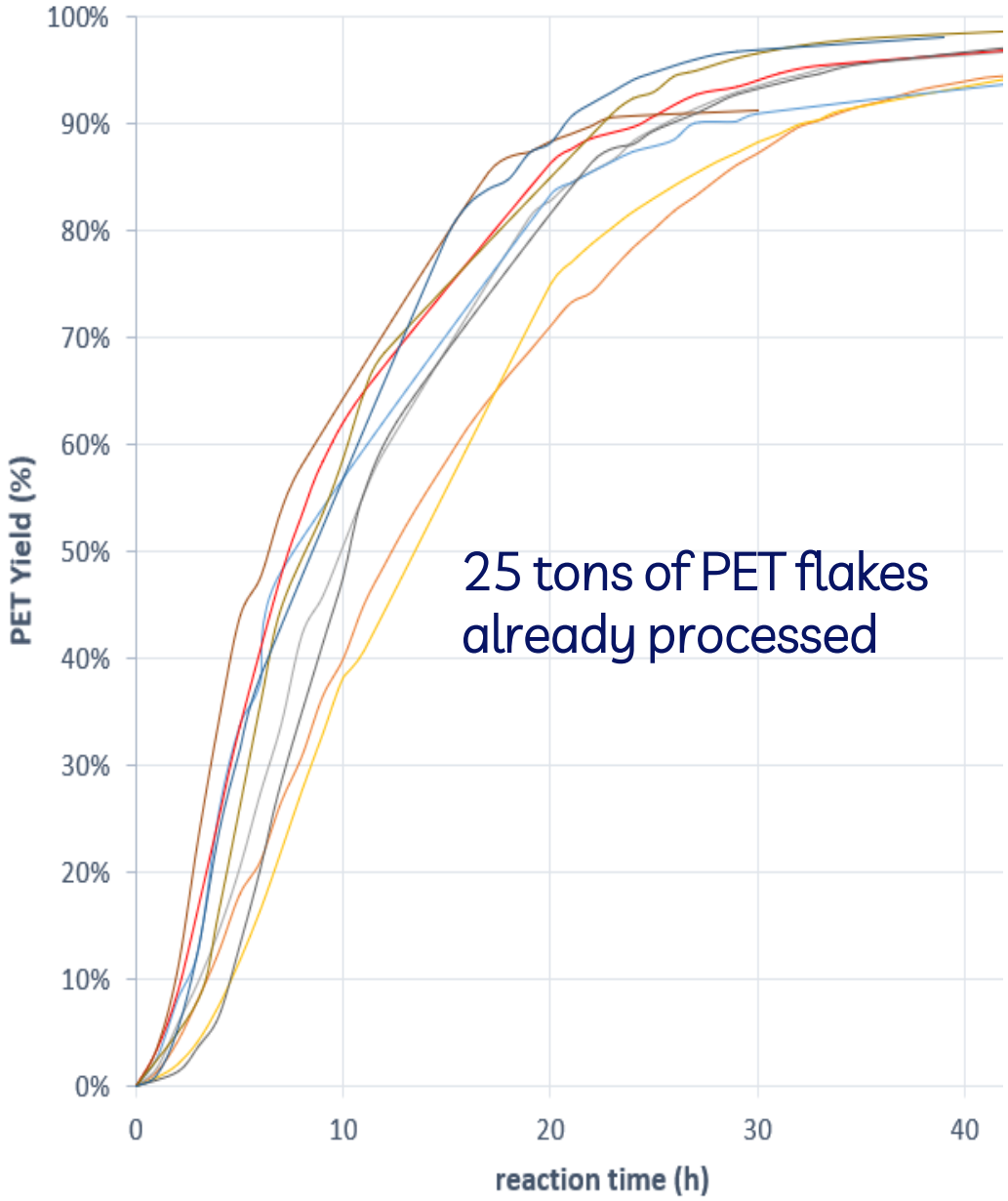
Commercial unit



Reactors: 1200 m³

The demo plant confirms scale-up performance and robustness

- Enzymatic reaction kinetics and PET conversion: no impact of scale
- Low sensitivity to process conditions: Robust!
- Monomer quality: Good!
  - Sampled with positive feedback from potential end-users
- The selected technologies from the Piloting stage are operational.



The demo plant: 2022-2024 roadmap

Q3 2022:

- PET feedstock : test new grades
- first r-PTA and r-MEG volumes produced

Q4 2022:

- Licensing documentation
- Final alignment with the reference unit process design

2023:

- LIFE project : textile feedstock
- Launch ISO 9001 certification

2024:

- Train the operators for the 1st commercial plant

First-of-a-kind commercial plant will generate revenues … and boost Carbios position for licensing

Strategic value of the 1st commercial plant project:

For Carbios

- Monomers sales from 2025
- Volumes deliveries to Brand Owners
- Initiate Novozyme supply operations

For Carbios future licensees

- 100% proven technology
- Experience of the licensor
- Demonstration of Carbios' technology integration in the r-PET value chain

Project of the first-of-a-kind plant

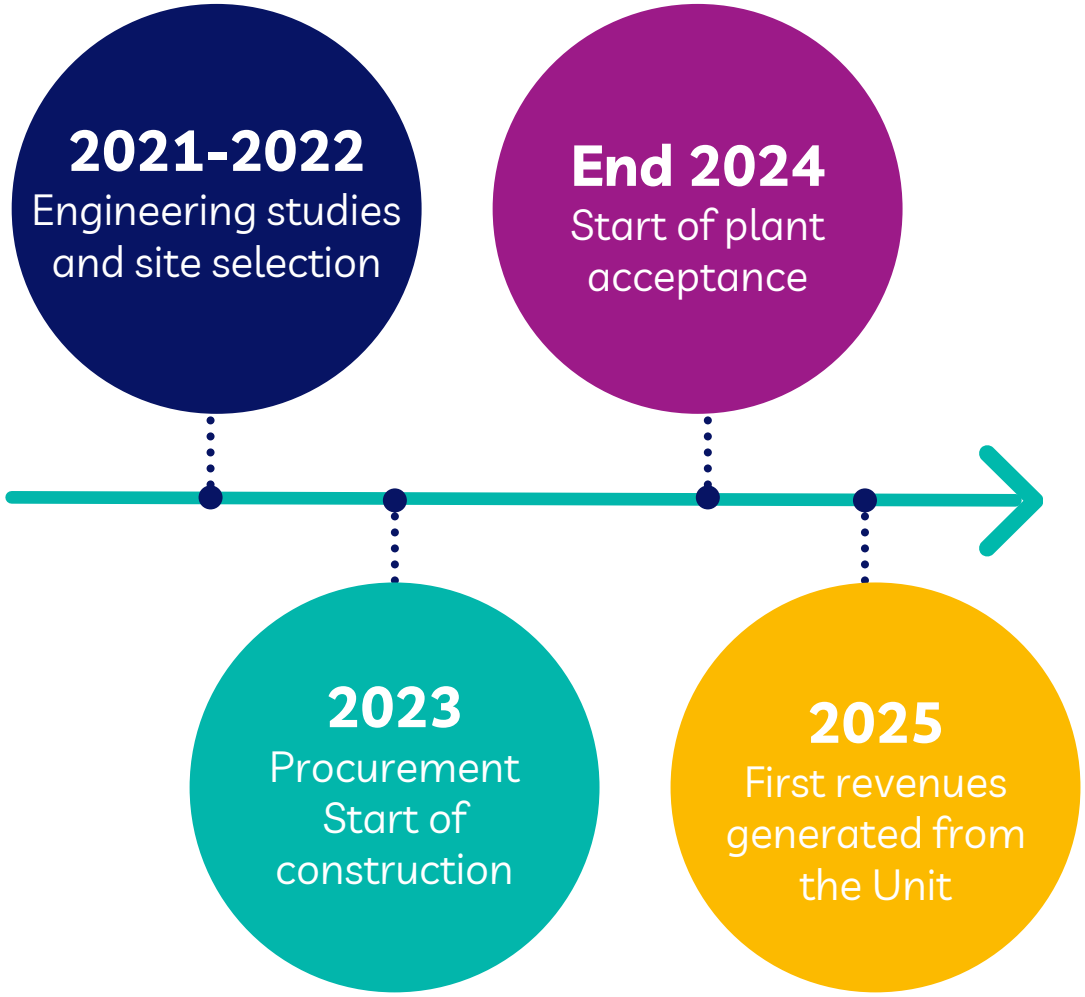
Key figures:

- Operational in Q1 2025
- Processing capacity of 50.000 tons of waste/year
  - ie. to 2 billion PET bottles
- 150 direct and indirect new jobs created

A major partner: INDORAMA VENTURES

- One of the world-leading PET manufacturer
- Operates 19 PET production plants on four continents in 11 countries
- May co-invest in this project
- Consider expanding Carbios' technology at other PET sites for future developments

Key timetable for the building of the Unit



3D model – preliminary plot and layout

A site designed and located to favor local waste sourcing

Carbios & Indorama Industrial plant (50kT): a strategic location with a nearby accessible PET waste due to the border countries (Germany, Luxembourg, Belgium)

Longlaville

+ optimize the carbon footprint and Life Cycle Analysis of the entire process

Parallel and synchronized activities preparing for licensing…

supported with the development of the industrial team

First of a kind plant

- **BEG. 2022** — Site selection
- **2022** — Design studies
- **2023** — Construction Starts
- **2025** — **Plant Start up**

Demoplant design and operations

- **SEPT. 2021** — Demonstration plant launch
- **JUL 2022** — 100% completed
- **2023** — Textile Processing
- **2024** — Training operators

Worldwide technology licensing

- **END 2022** — Documentation completed
- **2023** — **Recycling technology licensing**

Key industrial takeaways

A team, supported by leading partners in the field

A demonstration plant that confirms the main technology choices

Industrial Unit:

A project fully on track for the operational launch by 2025

A licensing offer that will ready by 2023

Carbios' partners testimony

Martin Stephan, Deputy Chief Executive Officer

CARBIOS

Our key partners

Our PET Consortium

L'ORÉAL

Nestlé Waters

PEPSICO

SUNTORY BEVERAGE & FOOD EUROPE

Our industrial partners

novozymes
Rethink Tomorrow

INDORAMA

TEN TECHNIP ENERGIES

Our strategic shareholders

L'ORÉAL

MICHELIN

L'OCCITANE EN PROVENCE

Conclusion & Q&A session

CARBIOS

Carbios highlights

Carbios disrupt the entire plastic industry with breakthrough technologies

Huge market opportunities and growth potential

Major milestones ahead including reaching licensing stage early 2023

Ambition to build the most circular and sustainable solutions for the plastic industry

A highly attractive proposal for the entire value chain

A strong competitive advantage on waste sourcing

A highly experienced management team supported by renown shareholders and partners

CARBIOS

Enzymes powering the Circular Economy

THANK YOU!

INVESTOR DAY 2022

31st May 2022