

Press release

Green chemistry company Carbios strengthens its Board of Directors

Clermont-Ferrand, May 2013 – <u>Carbios</u>, a green chemistry company specializing in the development of innovative industrial bioprocesses, proposing new competitive approaches for recovering plastic waste and producing biopolymers, is strengthening its managing bodies and announces the arrival of Alain Chevallier as Chairman of the Board of Directors, as well as the appointments of three new members.

Alain Chevallier has devoted the first thirty years of his professional career to important pharmaceutical groups such as Aventis Pharma where he became a member of the Executive Board in charge of finance and Sanofi-Aventis where he served as Financial Director in France. Since 2007, Alain Chevallier has held positions such as counselor, administrator and director, assisting young innovative companies in their development strategy. One of these, Deinove benefitted from his input when it was listed on NYSE Alternext in 2010. He is President of the Holding Incubatrice Chimie Verte I, Carbios' major shareholder, President of Deinobiotics and Administrator at Opalia (Tunisia) and Splicos (Montpellier). He is also a Partner at AEC Partners where he leads the Japan practice. Alain Chevallier is a graduate of the HEC MBA program.

"Carbios represents the future of innovative French industry, creating jobs and eager to contribute to protecting our environment by offering competitive technologies with a low environmental impact. Its recent partnership with the INRA [French national institute for agricultural research] and TWB shows the need for and desire of French industrial groups to create an alternative, high-performing, and environmentally conscious economy. So it is an honor to become Chairman of the Board of Directors of Carbios, which has everything it takes to become a leader in the green chemistry field," says Alain Chevallier, Chairman of Carbios' Board of Directors.

At the same time as this appointment, Carbios also announces the arrivals of Grégoire Berthe, Alain Philippart and Jacqueline Lecourtier as members of the Board of Directors.

Gregoire Berthe is currently Managing Director of the competitiveness cluster, Cereals Valley the aim of which is to develop innovations to optimize cereal cultivation for both food and non-food applications. He has held various positions at the Cooperative Limagrain Group, among which Director of R&D World for filed seeds and CEO of seed subsidiaries in Europe and North America.

An engineer and graduate of the Institut National Agronomique de Paris, [French national agronomy institute] Grégoire Berthe holds a "CPA" Executive MBA from HEC Paris.

A graduate of HEC, Alain Philippart has held various positions at management consulting companies and at the Creusot Loire Group. In 1982, he joined the Roquette Group, a world leader in the starch industry, as Vice President Financial Control. He became a member of the Group Executive Committee in 1987 first as Industrial Director, then Director of Strategic Development, in charge of strategic studies and international diversification.

An engineer and graduate of the ENSIC [chemical engineering school in Nancy] and holding a doctorate in physics, Jacqueline Lecourtier has held various positions at the IFP, in particular "Drilling Production" Director, then Scientific Director. Jacqueline Lecourtier was then Managing Director of the French National Research Agency (ANR). She is currently President of the Scientific Councils of the IFREMER [French Research Institute for Exploitation of the Sea], and PRINCIPIA. She is also President of the Strategic Policy and Foresight Committee of the Université Paris VI, and a member of the Boards of Directors of the ENS [Ecole Normale Supérieure] Lyon, Mines ParisTech [Ecole des Mines de Paris], and the ENCL.

About Carbios

<u>Carbios</u> is a young innovative green chemistry company whose mission is to find biological solutions to environmental and sustainable development issues faced by industrial businesses. Carbios develops innovative industrial bioprocesses for optimizing the technical, economic and environmental performance of polymers (including thermoplastic materials and synthetic or food-based fibers) by leveraging the unique properties of biological catalysts (enzymes). The company has initially chosen to focus its work on a strategic application sector: plastics. Carbios' growth strategy is based on a clear business model for industrial value creation that targets attractive markets, develops innovative, competitive bioprocesses and licenses them to major industrial stakeholders for commercialization. The company is positioning itself as an intermediary between basic research and industrial companies. Carbios was founded in 2011 with financial support from the leading European venture capital firm Truffle Capital via the latter's *Holding Incubatrice Série I Chimie Verte* fund. For more information, please visit: www.carbios.fr

CARBIOS

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